



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

14 January 2014

32-14-1177
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 1/17/14
Time: 10:31 am
Received by: [Signature]

Senator Judith T. Won Pat, Ed. D., Honorable Speaker
Office of the Speaker
I Mina Trentai Dos Na Liheslaturan Guahan
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

SUBJECT: GPA Financial Statements – October 2013

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending 31 October 2013, submitted in accordance with Public Law 30-55 Chapter XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email lsanz@gpagwa.com.

Sincerely,

R Randall V. Wiegand
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
File - CFO 022 14

2014 JAN 17 PM 1:00

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GUAM POWER AUTHORITY

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GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW October 2013

Attached is the Financial Statements and supporting schedules for the month and fiscal year-to-date ended October 31, 2013.

Summary

The increase in net assets for the month ended was \$943 thousand as compared to the anticipated net increase of \$917 thousand at the beginning of the period. The total kWh sales for the month were 0.89 % less than projected and non-fuel revenues were \$172 thousand more than the estimated amounts. O & M expenses for the month were \$6.3 million which was \$0.1 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs (net of interest income and other income) totaled to \$4.1 million which was \$0.1 million less than our projections for the month. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick ratio	1.17	1.27	2
Days in receivables	30	33	52
Days in payables	24	25	30
LEAC (Over)/Under Recovery balance-YTD	(\$500,090)	(\$422,634)	\$28,066
T&D Losses	6.16%	6.09%	7.00%
Debt service coverage	1.23	1.29	1.75
Long-term equity ratio	20%	20%	30-40%

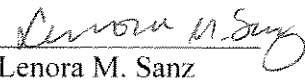
The Quick Ratio reflects the basic challenge facing GPA. The ratio is showing a slight improvement compared to the beginning of the year. GPA has current obligations of approximately \$63 million and approximately \$80 million in cash and current receivables. The LEAC over recovery for the month is \$77 thousand. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement
October 2013
Significant Assumptions

The significant assumptions in the financial statements are as follows:

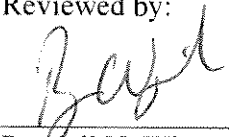
- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:




Lenora M. Sanz
Controller

Reviewed by:



Randall V. Wiegand
Chief Financial Officer

Approved by:



Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
October 31, 2013 and 2012

	Unaudited October 2013	Audit Pending September 2013	Change from Sept 30 2013
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 931,209,504	\$ 931,056,077	\$ 153,427
Construction work in progress	<u>45,564,865</u>	<u>40,900,143</u>	<u>4,664,722</u>
	976,774,369	971,956,220	4,818,149
Less: Accumulated depreciation	<u>(448,356,197)</u>	<u>(445,698,239)</u>	<u>(2,657,958)</u>
Total utility plant at cost	<u>528,418,172</u>	<u>526,257,981</u>	<u>2,160,191</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,052,750	49,278,574	(225,824)
Self insurance fund	<u>18,037,587</u>	<u>17,693,133</u>	<u>344,454</u>
Total restricted funds	<u>67,090,337</u>	<u>66,971,707</u>	<u>118,630</u>
Funds identified for special purposes			
Interest and principal funds			
held by Trustee for debt repayment	3,899,956	27,161,855	(23,261,899)
Bond Funds held by Trustee	74,847,488	76,101,921	(1,254,433)
Reserve funds for LC payments	24,666	24,666	0
Reserve funds held by GPA			
Bond indenture funds held by GPA	38,740,651	47,887,306	(9,146,655)
Total cash reserves	<u>184,603,098</u>	<u>218,147,455</u>	<u>(33,544,357)</u>
Current receivables			
Accounts receivable (net of allowance)	58,396,454	54,566,835	3,829,619
Current installment-Long term receivable	<u>607,095</u>	<u>607,370</u>	<u>(275)</u>
Total current receivables	<u>59,003,549</u>	<u>55,174,205</u>	<u>3,829,344</u>
Materials and supplies			
Fuel oil	19,122,101	19,585,471	(463,370)
Prepaid expenses	<u>45,687,735</u>	<u>42,390,454</u>	<u>3,297,281</u>
Total current assets	<u>308,592,482</u>	<u>335,834,694</u>	<u>(27,242,212)</u>
Regulatory assets			
Cancelled unit, net of amortization	<u>3,298</u>	<u>13,479</u>	<u>(10,181)</u>
Total regulatory asset	<u>3,298</u>	<u>13,479</u>	<u>(10,181)</u>
Other assets			
Unamortized costs	11,387,344	11,443,522	(56,178)
Deferred asset	1,261,518	1,274,798	(13,280)
Other assets	<u>378,482</u>	<u>397,703</u>	<u>(19,221)</u>
Total other assets	<u>13,027,344</u>	<u>13,116,023</u>	<u>(88,679)</u>
Total Assets	\$ 850,041,296	\$ 875,222,177	(25,180,881)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
October 31, 2013 and 2012

	Unaudited October 2013	Audit Pending September 2013	Change from Sept 30 2013
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 13,600,000	\$ 12,310,000	\$ 1,290,000
Accrued bond interest	2,253,900	13,982,000	(11,728,100)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	22,851,537	23,754,553	(903,016)
Accrued payroll & benefits	1,434,119	1,077,440	356,679
Current portion of employees' annual leave	2,453,933	2,437,761	16,172
Bid bond and customers' deposits	8,022,076	8,041,970	(19,894)
Interest payable on customers' deposit	<u>707,440</u>	<u>707,852</u>	(412)
Total current liabilities	<u>62,885,500</u>	<u>73,874,071</u>	(10,988,571)
Regulatory liabilities			
Deferred fuel revenue, net	24,554,634	25,208,323	(653,689)
Deferred credit - self insurance	<u>17,918,007</u>	<u>17,608,405</u>	309,602
Total regulatory liabilities	<u>42,472,641</u>	<u>42,816,728</u>	(344,087)
Long term debt, less current maturities			
Obligation under capital lease (less current portion)	520,087,478	533,801,576	(13,714,098)
DCRS Sick leave liability	73,677,022	74,705,743	(1,028,721)
Employee annual leave, less current portion	2,274,481	2,274,481	0
Customer advances for construction	619,029	619,029	0
Deferred revenues	3,100,295	3,100,295	0
Total liabilities	<u>710,096,919</u>	<u>736,221,064</u>	(26,124,145)
Commitments and contingencies			
Net assets			
Invested in capital assets, net of related debt	54,340,860	40,162,919	14,177,941
Restricted	16,558,424	28,147,598	(11,589,174)
Unrestricted	<u>69,045,093</u>	<u>70,690,597</u>	(1,645,503)
Total net assets	<u>139,944,377</u>	<u>139,001,113</u>	943,264
Total liabilities and net assets	\$ 850,041,296	\$ 875,222,177	(25,180,881)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	October 31		% of change Inc (dec)	One Month Ended October 31		% of change Inc (dec)
	Unaudited 2013	Audited 2012		Unaudited 2013	Audited 2012	
Revenues						
Sales of electricity	\$ 37,456,024	\$ 37,667,097	(1)	\$ 37,456,024	\$ 37,667,097	(1)
Working Capital surcharge	576,220	944,264	(39)	576,220	944,264	(39)
Miscellaneous	<u>158,230</u>	<u>327,690</u>	(52)	<u>158,230</u>	<u>327,690</u>	(52)
Total	38,190,474	38,939,051	(2)	38,190,474	38,939,051	(2)
Bad debt expense	<u>(113,500)</u>	<u>(102,333)</u>	11	<u>(113,500)</u>	<u>(102,333)</u>	11
Total revenues	<u>38,076,974</u>	<u>38,836,718</u>	(2)	<u>38,076,974</u>	<u>38,836,718</u>	(2)
Operating and maintenance expenses						
Production fuel	23,997,517	24,886,410	(4)	23,997,517	24,886,410	(4)
Other production	<u>1,736,371</u>	<u>1,604,011</u>	8	<u>1,736,371</u>	<u>1,604,011</u>	8
	<u>25,733,888</u>	<u>26,490,421</u>	(3)	<u>25,733,888</u>	<u>26,490,421</u>	(3)
Depreciation	2,658,592	2,209,824	20	2,658,592	2,209,824	20
Energy conversion cost	1,621,340	1,479,933	10	1,621,340	1,479,933	10
Transmission & distribution	929,719	1,619,601	(43)	929,719	1,619,601	(43)
Customer accounting	329,428	306,596	7	329,428	306,596	7
Administrative & general	<u>3,181,486</u>	<u>3,570,880</u>	(11)	<u>3,181,486</u>	<u>3,570,880</u>	(11)
Total operating and maintenance expenses	<u>34,454,453</u>	<u>35,677,255</u>	(3)	<u>34,454,453</u>	<u>35,677,255</u>	(3)
Operating income	<u>3,622,521</u>	<u>3,159,463</u>	15	<u>3,622,521</u>	<u>3,159,463</u>	15
Other income (expenses)						
Interest income	110,286	135,639	(19)	110,286	135,639	(19)
Interest expense and amortization	<u>(3,155,088)</u>	<u>(4,112,752)</u>	(23)	<u>(3,155,088)</u>	<u>(4,112,752)</u>	(23)
Amortization	44,640	(76,090)	(159)	44,640	(76,090)	(159)
Allowance for funds used during construction	335,376	451,742	(26)	335,376	451,742	(26)
Other	<u>(14,471)</u>	<u>(24,934)</u>	(42)	<u>(14,471)</u>	<u>(24,934)</u>	(42)
Total other income (expenses)	<u>(2,679,257)</u>	<u>(3,626,395)</u>	(26)	<u>(2,679,257)</u>	<u>(3,626,395)</u>	(26)
Income (loss) before capital contributions	943,264	(466,932)	(302)	943,264	(466,932)	(302)
Capital contributions	0	<u>2,538,250</u>	(100)	0	<u>2,538,250</u>	(100)
Increase (decrease) in net assets	943,264	2,071,318	(54)	943,264	2,071,318	(54)
Total net assets at beginning of period	<u>139,001,113</u>	<u>137,258,222</u>	1	<u>139,001,113</u>	<u>137,258,222</u>	1
Total net assets at end of period	<u>\$ 139,944,377</u>	<u>\$ 139,329,540</u>	0	<u>\$ 139,944,377</u>	<u>\$ 139,329,540</u>	0

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended October 31, 2013

	Month Ended 10/31/2013	YTD Ended 10/31/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$34,224,192	34,224,192
Cash payments to suppliers and employees for goods and services	<u>35,059,009</u>	<u>35,059,009</u>
Net cash provided by operating activities	(\$834,817)	(834,817)
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>110,286</u>	<u>110,286</u>
Net cash provided by investing activities	110,286	110,286
Cash flows from non-capital financing activities		
Interest paid on short term debt	(6,630)	(6,630)
Provision for self insurance funds	<u>(344,454)</u>	<u>(344,454)</u>
Net cash provided by noncapital financing activities	(351,084)	(351,084)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(4,818,783)	(4,818,783)
Principal paid on bonds and other long-term debt	(12,310,000)	(12,310,000)
Interest paid on bonds(net of capitalized interest)	(13,646,624)	(13,646,624)
Interest paid on capital lease obligations	(894,971)	(894,971)
Interest & principal funds held by trustee	23,261,899	23,261,899
Reserve funds held by trustee	225,824	225,824
Bond funds held by trustee	1,254,433	1,254,433
Principal payment on capital lease obligations	(1,028,721)	(1,028,721)
Debt issuance costs/loss on defeasance	(114,098)	(114,098)
Net cash provided by (used in) capital and related financing activities	<u>(8,071,041)</u>	<u>(8,071,041)</u>
Net (decrease) increase in cash and cash equivalents	(9,146,656)	(9,146,656)
Cash and cash equivalents, beginning	<u>47,887,307</u>	<u>47,887,307</u>
Cash and cash equivalents, October 31, 2013	\$ 38,740,651	\$ 38,740,651

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, Continued
Period Ended October 31, 2013

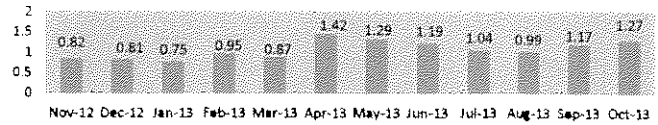
	Month Ended 10/31/2013	YTD Ended 10/31/2013
Reconciliation of operating earnings to net cash provided		
by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$3,622,521	\$3,622,521
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,658,592	2,658,592
Other expense	30,169	30,169
(Increase) decrease in assets:		
Accounts receivable	(3,829,344)	(3,829,344)
Materials and inventory	463,370	463,370
Fuel inventory	(3,297,281)	(3,297,281)
Prepaid expenses	361,110	361,110
Deferred fuel costs	10,181	10,181
Unamortized costs	56,178	56,178
Deferred asset	13,280	13,280
Other assets	19,221	19,221
Increase (decrease) in liabilities:		
Accounts payable-operations	(903,016)	(903,016)
Customers deposits	(19,894)	(19,894)
Accrued payroll and employees' benefits	356,679	356,679
Deferred credit-self insurance funds	309,602	309,602
Deferred revenues	(48,668)	(48,668)
Deferred credit - others	(653,689)	(653,689)
Employees' annual leave	16,172	16,172
Net cash provided by operating activities	(\$834,817)	(\$834,817)

Guam Power Authority
Financial Analysis
October 31, 2013

Quick Ratio

A	Reserve Funds Held by GPA	38,740,651
B	Current Accounts Receivable	56,496,653
C	Less Accrued Unbilled	11,443,714
D	Less Gov't Past Due	3,904,259
E	Net A/R (B-C-D)	41,148,680
F	Total Cash and A/R (A+E)	79,889,331
G	Total Current Liabilities	62,885,500
H	Quick Ratio (F/G)	1.27

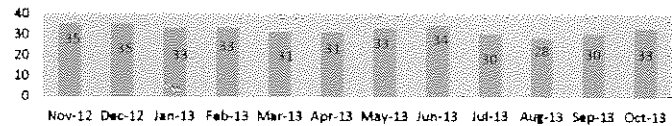
Quick ratio



Days in Receivables

A	FY 14 Moving 12 Mos.-Actual	458,102,603
B	No. of Days	365
C	Average Revenues per day (A/B)	1,255,076
D	Current Accounts Receivable	56,496,653
E	Less Accrued Unbilled	11,443,714
F	Less Gov't Past Due	3,904,259
G	Net A/R (B-C-D)	41,148,680
H	Days in Receivables (G/C)	33

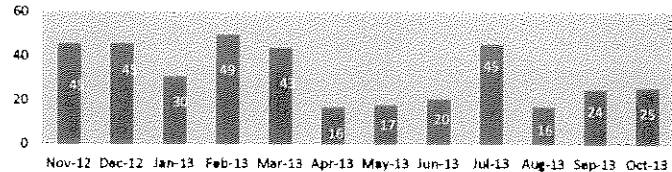
Days in receivables



Days in Payables

A	FY 13 Moving 12 Months-Actual	336,313,280
B	No. of Days	365
C	Average Payables per day (A/B)	921,406
D	Current Accounts Payables	22,871,725
E	Days in Payables (D/C)	25

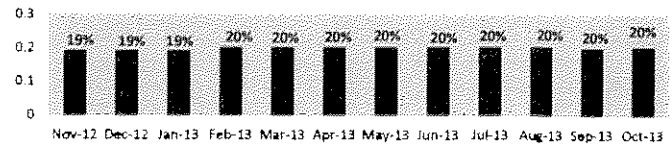
Days in payables



Long term equity ratio

A	Equity	\$	139,944,376.97
B	Total Long term Liability	\$	564,775,337.41
C	Total Equity and liability	\$	704,719,714.38
D	Long term equity ratio (A/C)		20%

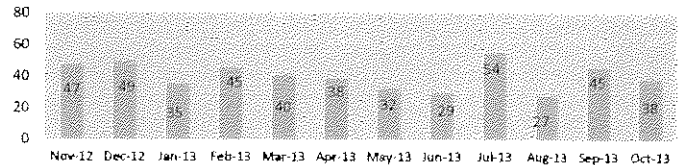
Long term Equity ratio



Days cash on hand

A	Unrestricted cash & cash equivalents	38,741
B	No. of Days -YTD	31
C	A x B	1,200,960
D	Total Operating expenses excluding depreciation	31,796
E	Days cash on hand	38

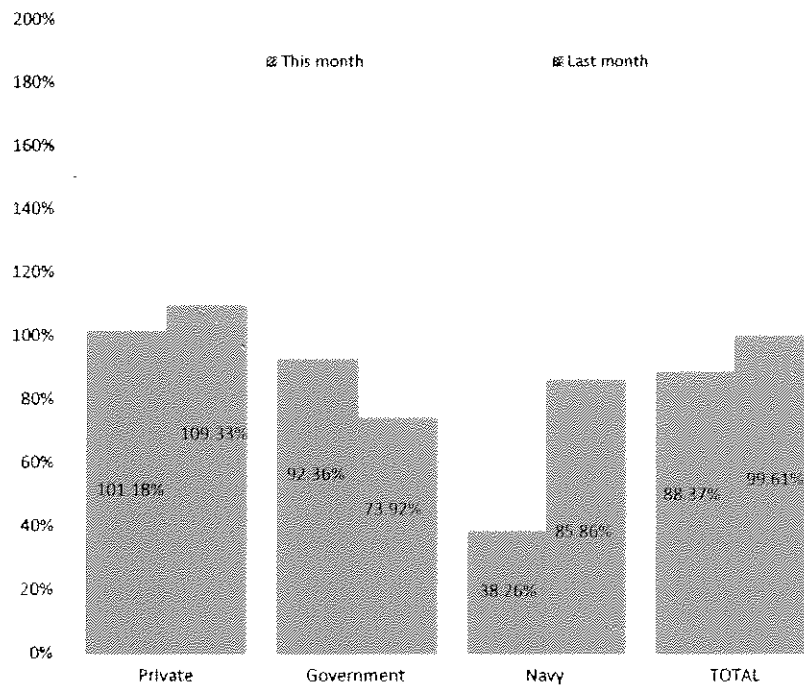
Days Cash on Hand



RATIO OF COLLECTION TO SALES			
FY 2014			
	Oct-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$25,220,246	\$25,220,246	\$307,936,201
Government	5,777,193	5,777,193	\$65,364,495
Navy	<u>6,913,054</u>	<u>6,913,054</u>	<u>\$84,801,907</u>
TOTAL (1)	<u>\$37,910,492</u>	<u>\$37,910,492</u>	<u>\$458,102,603</u>
COLLECTIONS			
Private	\$ 25,518,758	\$ 25,518,758	\$305,050,677
Government	5,335,945	5,335,945	63,534,536
Navy	<u>2,645,157</u>	<u>\$2,645,157</u>	<u>88,640,853</u>
TOTAL	<u>\$33,499,860</u>	<u>\$33,499,860</u>	<u>\$457,226,065</u>
COLLECTION RATIOS:			
Private	101.18%	101.18%	99.06%
Government	92.36%	92.36%	97.20%
Navy	38.26%	38.26%	104.53%
TOTAL	88.37%	88.37%	99.81%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.

Collection Ratio



GUAM POWER AUTHORITY
CASH SUMMARY
September 30, 2013

GPA301-1
12/05/13

	October 31, 2013	One Month October 31, 2013
CASH BALANCE, BEGINNING	\$ 47,887,307	\$ 47,887,307
RECEIPTS:		
REVENUE COLLECTIONS		
PRIVATE	25,518,758	25,518,758
GOVT	5,335,945	5,335,945
NAVY	2,645,157	2,645,157
TOTAL A/R-TRADE COLLECTIONS	33,499,860	33,499,860
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	12,670	12,670
SUB-TOTAL	33,512,530	33,512,530
NON-RECURRING/OTHER RECEIPTS		
TRANSFER FROM CONSTRUCTION FUND	1,297,152	1,297,152
GRANT FROM DEPT OF ENERGY	372,550	372,550
INTEREST INCOME	584,325	584,325
CUSTOMERS/BID DEPOSITS	3,800	3,800
TOTAL RECEIPTS	35,770,358	35,770,358
CASH AVAILABLE	83,657,664	83,657,664
DISBURSEMENTS:		
UNCONTROLLABLE EXPENSES (FIXED):		
DEBT SERVICE-P&I BONDS	3,386,633	3,386,633
TRANSFER TO SELF INSURANCE FUNDS	335,895	335,895
IPP:		
MARIANAS ENERGY	2,511,943	2,511,943
TEMES	566,208	566,208
PRUVIENT	533,633	533,633
OTHER FIXED COSTS:		
RENT	94,589	94,589
INSURANCE	5,675	5,675
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	223,468	223,468
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	155,358	155,358
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	556,124	556,124
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	104,461	104,461
SUB-TOTAL-FIXED	8,473,988	8,473,988
OIL:		
ANZ BANKING/PETROBRAS	25,408,627	25,408,627
OTHER OIL	1,268,118	1,268,118
PAYROLL		
BASE	1,835,958	1,835,958
OVERTIME	275,698	275,698
BENEFITS	766,076	766,076
PAYROLL CHARGES TO WORK ORDERS	340,246	340,246
TOTAL PAYROLL	3,217,978	3,217,978
FY 12 RETIREMENT SUPPLEMENTAL/COLA	0	0
TOTAL-FIXED	38,368,710	38,368,710
CONTROLLABLE EXPENSES:		
OPERATING SUPPLIES	195,206	195,206
OFFICE SUPPLIES	22,316	22,316
TRAINING	63,702	63,702
OTHER CONTRACTS	1,355,725	1,355,725
MISCELLANEOUS AND OTHER ADMIN	464,853	464,853
OTHER PAYABLES:		
MATERIALS AND SUPPLIES INVENTORY	279,122	279,122
CIPS	4,167,377	4,167,377
TOTAL-CONTROLLABLE	6,548,301	6,548,301
TOTAL	\$44,917,011	\$44,917,011
NET CASH INCREASE(DECREASE)	-9,146,653	-9,146,653
CASH BALANCE, END	\$38,740,654	\$38,740,654
CASH BALANCES:		
REVENUE ACCTS	\$ 5,112,386	\$ 5,112,386
OPERATING & DISBURSEMENT ACCTS.	\$ 2,088,327	\$ 2,088,327
1999 SERIES A SURPLUS FUNDS	2,407,052	2,407,052
WORKING CAPITAL FUNDS	29,132,888	29,132,888
TOTAL	\$ 38,740,654	\$ 38,740,654

CASH FUNDS
October 31, 2013

December 5, 2013

For internal use only

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
REVENUE FUNDS:			
Fund G - Bank of Guam	601-007247	131.20	\$ 2,798,923
Fund N - Bank of Guam	601-007290	131.21	5,846
Bank of Guam - Merchant account		131.22	519,893
Fund D- Bank of Hawaii	38-010042	131.30	-1,596
Fund E - Citibank	52-3	131.40	1,910
Fund F - First Hawaiian Bank	02-000024	131.70	6,578
Fund K - Bank Pacific	6973	131.91	3,801
Fund O - Citizens Security Bank	0200-001061	131.93	2,240
Fund Community First		131.94	18,082
			3,355,677
OPERATING FUNDS:			
First Hawaiian Bank - demand	03-001032	135.70	-7,588
Payroll:			
First Hawaiian Bank	03-001067	135.71	9,048
Bank of Guam	601-005934	135.20	58,001
Bank of Guam - Disbursement	0101-183037	135.21	-1,342,441
Petty Cash		135.02	5,500
Working Fund		135.01	10,129
			-1,267,350
Revenue Funds- Bank of Guam	71 16 0080 301	111.90	5,112,386
Surplus Fund - Bank of Guam	71 22 0080 301	111.93/55	2,407,052
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	29,132,888
		TOTAL	\$ 38,740,654

GUAM POWER AUTHORITY
ACCRUED REVENUE
OCTOBER 2013

	FOR THE MONTH ENDED		ONE MONTH ENDED	
	OCTOBER		OCTOBER	
	2013	2012	2013	2012
KWH SALES:				
Residential	36,649,646	38,217,023	36,649,646	38,217,023
Small Gen. Non Demand	6,244,644	6,382,104	6,244,644	6,382,104
Small Gen. Demand	15,934,528	16,038,011	15,934,528	16,038,011
Large General	24,397,604	25,472,460	24,397,604	25,472,460
Independent Power Producer	61,534	48,375	61,534	48,375
Private St. Lights	53,358	54,166	53,358	54,166
Sub-total	83,341,314	86,212,139	83,341,314	86,212,139
Government Service:				
Small Non Demand	1,188,558	1,211,754	1,188,558	1,211,754
Small Demand	8,824,746	8,807,012	8,824,746	8,807,012
Large	5,665,116	6,416,028	5,665,116	6,416,028
Street Lighting	947,133	946,971	947,133	946,971
Sub-total	16,625,553	17,381,765	16,625,553	17,381,765
Total	99,966,867	103,593,904	99,966,867	103,593,904
U. S. Navy	28,139,638	29,953,816	28,139,638	29,953,816
GRAND TOTAL	128,106,505	133,547,720	128,106,505	133,547,720
REVENUE:				
Residential	10,340,285	10,302,165	10,340,285	10,302,165
Small Gen. Non Demand	2,110,364	2,111,615	2,110,364	2,111,615
Small Gen. Demand	5,129,545	4,992,971	5,129,545	4,992,971
Large General	7,316,352	7,329,497	7,316,352	7,329,497
Independent Power Producer	19,718	17,565	19,718	17,565
Private St. Lights	33,729	33,823	33,729	33,823
Sub-total	24,949,993	24,787,636	24,949,993	24,787,636
Government Service:				
Small Non Demand	409,144.26	405,869.23	409,144.26	405,869.23
Small Demand	2,921,320	2,851,646	2,921,320	2,851,646
Large	1,806,517	1,977,692	1,806,517	1,977,692
Street Lighting	586,067	586,761	586,067	586,761
Sub-total	5,723,049	5,821,968	5,723,049	5,821,968
Total	30,673,042	30,609,605	30,673,042	30,609,605
U. S. Navy	6,782,982	7,057,492	6,782,982	7,057,492
GRAND TOTAL	37,456,024	37,667,097	37,456,024	37,667,097
NUMBER OF CUSTOMERS:				
Residential	41,662	41,660	41,662	41,660
Small Gen. Non Demand	3,990	4,047	3,990	4,047
Small Gen. Demand	927	883	927	883
Large General	149	153	149	153
Independent Power Producer	3	3	3	3
Private St. Lights	555	552	555	552
Sub-total	47,286	47,298	47,286	47,298
Government Service:				
Small Non Demand	740	733	740	733
Small Demand	327	323	327	323
Large	41	43	41	43
Street Lighting	174	173	174	173
Sub-total	1,282	1,272	1,282	1,272
Total	48,568	48,570	48,568	48,570
US Navy	1	1	1	1
GRAND TOTAL	48,569	48,571	48,569	48,571

GUAM POWER AUTHORITY
ACCRUED REVENUE
OCTOBER 2013

	ACTUAL READING	DEBIT MEMOS	REVERSAL CANCEL & REBILL.	FUEL INVTY ADJ	SELF INSURANCE	WCFS	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDED OCTOBER		ONE MONTH ENDED OCTOBER	
										2013	2012	2013	2012
KWH SALES:													
R Residential	36,175,959		(15,808)		-		36,160,151	18,988,754	18,499,259	36,649,646	38,217,023	36,649,646	38,217,023
G Small Gen. Non Demand	5,001,597		988,850		-		5,990,447	3,127,895	2,873,698	6,244,644	6,382,104	6,244,644	6,382,104
J Small Gen. Demand	14,950,796		611,164		-		15,561,960	7,026,286	6,653,718	15,934,528	16,038,011	15,934,528	16,038,011
P Large General	24,831,600		(725,600)		-		24,106,000	2,740,164	2,448,560	24,397,604	25,472,460	24,397,604	25,472,460
I Independent PowerProducer	61,534		-		-		61,534	-	-	61,534	48,375	61,534	48,375
H Private St. Lights	53,358		-		-		53,358	-	-	53,358	54,166	53,358	54,166
	81,074,844		858,606		-		81,933,450	31,883,099	30,475,235	83,341,314	86,212,139	83,341,314	86,212,139
Government Service:													
S Small Non Demand	1,229,123	(15,117)	-		-		1,214,006	597,189	622,637	1,188,558	1,211,754	1,188,558	1,211,754
K Small Demand	8,604,828	(116,852)	-		-		8,487,776	3,831,736	3,494,766	8,824,746	8,807,012	8,824,746	8,807,012
L Large	5,665,124	(116,640)	44,640		-		5,593,124	1,052,537	980,545	5,665,116	6,416,028	5,665,116	6,416,028
F Street Lighting	949,347	(2,214)	-		-		947,133	-	-	947,133	946,971	947,133	946,971
	SUB-TOTAL	16,448,222	44,640		-		16,242,039	5,481,462	5,097,948	16,625,553	17,381,765	16,625,553	17,381,765
	TOTAL	97,523,066	-	903,246		-	98,175,489	37,364,561	35,573,183	99,966,867	103,593,904	99,966,867	103,593,904
U. S. Navy	28,139,638		-		-		28,139,638			28,139,638	29,953,816	28,139,638	29,953,816
	GRAND TOTAL	125,662,704	-	903,246		-	126,315,127	37,364,561	35,573,183	128,106,505	133,547,720	128,106,505	133,547,720
REVENUE:													
BILLED REVENUES													
R Residential	10,061,161.53	0.01	(2,743.53)	158,597.67	(106,283.97)	(170,787.35)	9,939,944.36	5,283,190.56	4,882,849.58	10,340,285	10,302,165	10,340,285	10,302,165
G Small Gen. Non Demand	1,685,401.64	-	326,118.15	27,023.07	(18,109.47)	(29,100.04)	1,991,333.35	1,059,114.35	940,083.47	2,110,364	2,111,615	2,110,364	2,111,615
J Small Gen. Demand	4,771,518.74	0.01	175,996.89	68,932.17	(46,210.13)	(74,254.90)	4,895,982.77	2,269,305.16	2,035,742.78	5,129,545	4,992,971	5,129,545	4,992,971
P Large General	7,457,598.31	0.01	(197,504.63)	104,770.67	(70,753.05)	(113,692.83)	7,180,418.47	859,028.11	723,094.62	7,316,352	7,329,497	7,316,352	7,329,497
I Independent PowerProducer	19,930.09	-	-	253.31	(178.45)	(286.75)	19,718.20	-	-	19,718	17,565	19,718	17,565
H Private St. Lights	33,901.00	-	-	230.90	(154.74)	(248.65)	33,728.51	-	-	33,729	33,823	33,729	33,823
	24,029,511.31	0.03	301,866.88	359,807.79	(241,689.81)	(388,370.52)	24,061,125.68	9,470,638.18	8,581,770.45	24,949,993	24,787,636	24,949,993	24,787,636
Government Service:													
S Small Non Demand	419,965.32	(5,286.95)	11.33	5,143.37	(3,446.82)	(5,538.68)	410,847.57	204,961.31	206,664.62	409,144	405,869	409,144	405,869
K Small Demand	2,812,138.15	(38,659.43)	-	38,188.20	(25,591.76)	(41,123.32)	2,744,951.84	1,276,016.85	1,099,648.86	2,921,320	2,851,646	2,921,320	2,851,646
L Large	1,796,356.70	(36,829.11)	18,728.20	24,115.48	(16,428.84)	(26,399.44)	1,759,544.99	359,411.93	312,439.78	1,806,517	1,977,692	1,806,517	1,977,692
F Street Lighting	590,558.76	(1,428.59)	-	4,098.62	(2,746.69)	(4,413.64)	586,067.47	-	-	586,067	586,761	586,067	586,761
	SUB-TOTAL	5,619,020.93	(82,205.08)	18,739.53	71,545.67	(48,214.10)	5,501,411.87	1,840,390.09	1,618,753.26	5,723,049	5,821,968	5,723,049	5,821,968
	TOTAL	29,648,532.24	(82,205.05)	320,606.41	431,353.46	(289,903.91)	29,562,537.55	11,311,028.27	10,200,523.71	30,673,042	30,609,605	30,673,042	30,609,604
U. S. Navy	6,913,053.90		-		(19,697.75)	(110,374.00)	6,782,982.15			6,782,982	7,057,492	6,782,982	7,057,492
	TOTAL	36,561,586.14	(82,205.05)	320,606.41	431,353.46	(309,601.66)	36,345,519.70	11,311,028.27	10,200,523.71	37,456,024	37,667,097	37,456,024	37,667,097
NUMBER OF CUSTOMERS:													
R Residential	41,662									41,662	41,660	41,662	41,660
G Small Gen. Non Demand	3,990									3,990	4,047	3,990	4,047
J Small Gen. Demand	927									927	883	927	883
P Large General	149									149	153	149	153
I Independent PowerProducer	3									3	3	3	3
H Private St. Lights	555									555	552	555	552
	47,286									47,286	47,298	47,286	47,298
Government Service:													
S Small Non Demand	740									740	733	740	733
K Small Demand	327									327	323	327	323
L Large	41									41	43	41	43
F Street Lighting	174									174	173	174	173
	SUB-TOTAL	1,282								1,282	1,272	1,282	1,272
	TOTAL	48,568								48,568	48,570	48,568	48,570
U. S. Navy	1									1	1	1	1
	GRAND TOTAL	48,569								48,569	48,571	48,569	48,571

GUAM POWER AUTHORITY
ACCRUED REVENUE

	TWELVE MONTHS ENDING	OCTOBER 2013	NOVEMBER 2012	DECEMBER 2012	JANUARY 2013	FEBRUARY 2013	MARCH 2013	APRIL 2013	MAY 2013	JUNE 2013	JULY 2013	AUGUST 2013	SEPTEMBER 2013
KWH SALES:													
Residential	460,595,920	36,649,646	38,323,183	39,490,257	38,221,465	29,754,527	38,142,960	38,798,983	41,909,228	41,194,380	39,572,597	41,421,586	37,117,108
Small General Non Demand	74,274,514	6,244,644	6,198,299	6,516,157	5,966,786	5,190,062	6,379,848	6,232,691	6,493,807	6,682,723	6,479,068	6,776,613	5,113,816
Small General Demand	191,091,884	15,934,528	15,978,643	16,306,175	15,974,105	14,224,943	15,709,986	15,841,690	14,803,365	18,236,936	15,669,706	16,626,258	15,785,549
Large General	297,656,674	24,397,604	24,597,577	26,064,279	24,620,038	24,919,337	24,624,782	23,556,112	24,083,036	24,918,739	24,277,418	26,394,389	25,203,363
Private Outdoor Lighting	644,186	53,358	53,534	53,588	53,642	53,804	53,682	54,816	53,628	53,304	53,466	53,682	53,682
Independent Power Producer	652,011	61,534	-4,034	59,445	54,954	53,979	62,352	63,358	59,093	61,235	54,045	10,628	115,422
Sub-Total	1,024,915,189	83,341,314	85,147,202	88,489,901	84,890,990	74,196,652	84,973,610	84,547,650	87,402,157	91,147,317	86,106,300	91,283,156	83,388,940
Government Service:													
Small Non Demand	14,269,301	1,188,558	1,056,359	1,124,330	1,315,298	750,728	1,210,704	1,284,983	1,874,247	408,714	1,450,748	1,304,822	1,299,810
Small Demand	96,387,355	8,824,746	7,774,698	8,241,971	8,260,651	7,288,295	8,403,810	7,875,276	8,675,496	7,853,135	7,839,793	7,693,637	7,655,847
Large	67,704,912	5,665,116	5,931,361	6,161,726	5,612,565	5,328,395	5,985,225	5,365,319	6,160,775	6,111,895	4,966,433	5,162,506	5,253,595
Street Lighting (Agencies)	11,355,660	947,133	945,667	945,837	947,079	945,837	947,997	947,997	947,133	948,159	947,241	947,187	940,653
Sub-Total	189,717,228	16,625,553	15,707,985	16,473,864	16,135,593	14,313,255	16,545,576	15,473,575	17,657,651	15,321,903	15,204,215	15,108,152	15,149,905
Total	1,214,632,417	99,966,867	100,855,187	104,963,765	101,026,583	88,509,907	101,519,186	100,021,225	105,059,808	106,469,220	101,310,515	106,391,308	98,538,845
U.S. Navy	346,336,678	28,139,638	29,254,869	31,879,894	29,335,554	25,272,292	28,014,596	30,720,529	32,608,030	29,263,477	25,509,966	28,169,026	28,168,807
Grand Total	1,560,969,095	128,106,505	130,110,056	136,843,659	130,362,137	113,782,199	129,533,782	130,741,754	137,667,839	135,732,697	126,820,481	134,560,334	126,707,652
REVENUE:													
Residential	122,500,677	10,340,285	10,382,792	10,331,009	10,081,007	8,257,650	10,149,433	10,322,553	11,202,878	11,028,076	10,554,098	10,286,228	9,564,667
Small General Non Demand	24,294,461	2,110,364	2,042,109	2,111,572	1,946,813	1,780,823	2,095,225	2,047,812	2,125,586	2,185,534	2,133,850	2,091,800	1,622,975
Small General Demand	58,355,894	5,129,545	4,875,984	4,930,152	4,838,634	4,536,051	4,818,632	4,875,823	4,560,537	5,486,620	4,796,269	4,784,208	4,733,438
Large General	86,768,086	7,316,352	7,544,469	7,483,792	7,066,493	7,324,411	7,204,032	6,894,975	6,985,794	7,269,519	7,048,897	7,457,123	7,172,229
Private Outdoor Lighting	399,603	33,729	34,956	32,681	32,712	32,614	32,977	31,884	31,401	32,575	33,172	32,842	38,060
Independent Power Producer	204,170	19,718	-5,179	20,122	17,072	17,169	19,174	19,789	18,359	19,162	17,236	5,907	35,640
Sub-Total	292,522,892	24,949,993	24,875,131	24,909,328	23,982,731	21,948,718	24,319,473	24,192,836	24,914,556	26,021,486	24,583,522	24,658,108	23,167,009
Government Service:													
Small Non Demand	4,789,585	409,144	355,856	375,095	437,039	272,563	409,103	432,182	619,077	146,600	491,634	412,612	428,680
Small Demand	30,411,716	2,921,320	2,456,605	2,556,972	2,542,874	2,371,360	2,666,396	2,487,219	2,716,049	2,469,978	2,556,150	2,310,087	2,356,707
Large	20,374,849	1,806,517	1,762,359	1,818,527	1,663,089	1,633,306	1,791,257	1,632,930	1,808,292	1,831,702	1,528,281	1,528,864	1,569,725
Street Lighting (Agencies)	6,978,179	586,067	586,001	579,236	579,235	581,740	581,740	581,680	581,670	584,291	583,994	578,367	574,158
Sub-Total	62,554,330	5,723,049	5,160,821	5,329,830	5,222,236	4,858,969	5,448,495	5,134,011	5,725,088	5,032,274	5,160,356	4,829,931	4,929,269
Total	355,077,221	30,673,042	30,035,952	30,239,157	29,204,968	26,807,687	29,767,969	29,326,847	30,639,644	31,053,760	29,743,878	29,484,039	28,096,278
U.S. Navy	82,543,426	6,782,982	7,007,881	7,535,943	6,756,623	5,715,319	6,209,282	7,225,791	8,387,027	6,810,961	6,330,375	6,638,627	7,142,616
Grand Total	437,620,647	37,456,024	37,043,833	37,775,100	35,961,590	32,523,006	35,977,250	36,552,638	39,026,671	37,864,720	36,074,253	36,126,666	35,238,894
NUMBER OF CUSTOMERS:													
Residential	41,708	41,662	41,662	41,599	41,634	41,706	41,766	41,683	41,785	41,768	41,756	41,769	41,705
Small General Non Demand	4,004	3,990	4,027	3,990	4,014	4,030	4,025	4,016	4,005	4,003	3,973	3,992	3,984
Small General Demand	902	927	887	877	899	895	902	898	903	901	898	912	922
Large General	149	149	153	153	153	111	152	152	153	153	152	151	153
Private Outdoor Lighting	557	555	554	555	557	558	558	560	558	554	557	558	556
Independent Power Producer	3	3	3	3	3	3	3	3	3	3	3	3	3
Sub-Total	47,322	47,286	47,286	47,177	47,260	47,303	47,406	47,312	47,407	47,382	47,339	47,384	47,323
Government Service:													
Small Non Demand	735	740	731	733	732	728	725	725	734	738	743	743	747
Small Demand	325	327	323	324	323	324	324	323	326	326	325	326	327
Large	41	41	42	42	42	41	42	39	41	41	41	41	42
Street Lighting (Agencies)	173	174	172	172	172	171	172	171	173	179	175	174	176
Sub-Total	1,274	1,282	1,268	1,271	1,269	1,264	1,263	1,258	1,274	1,284	1,284	1,284	1,292
Total	48,597	48,568	48,554	48,448	48,529	48,567	48,669	48,570	48,681	48,666	48,623	48,669	48,615
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,598	48,569	48,555	48,449	48,530	48,568	48,670	48,571	48,682	48,667	48,624	48,669	48,616

11/30/2013

GUAM POWER AUTHORITY
ACCRUED REVENUE
OCTOBER 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		\$ 0.186381 OIL			
			AMOUNT	C/KWH	C/KWH	AMOUNT	KWH	REVENUE	C/KWH	NON-FUEL AMOUNT	C/KWH	AMOUNT
Month												
R Residential	41,662	36,649,646	\$ 10,340,285	\$ 28.21	\$ 28.21	\$ 10,340,285	880	\$ 248.19	\$ 9.58	\$ 3,509,488	\$ 18.64	\$ 6,830,798
G Small Gen. Non Demand	3,990	6,244,644	\$ 2,110,364	\$ 33.79	\$ 33.79	\$ 2,110,364	1,565	\$ 528.91	\$ 15.16	\$ 946,481	\$ 18.64	\$ 1,163,883
J Small Gen. Demand	927	15,934,528	\$ 5,129,545	\$ 32.19	\$ 32.19	\$ 5,129,545	17,189	\$ 5,533.49	\$ 13.56	\$ 2,160,637	\$ 18.63	\$ 2,968,908
P Large General	149	24,397,604	\$ 7,316,352	\$ 29.99	\$ 29.99	\$ 7,316,352	163,742	\$ 49,103.03	\$ 11.49	\$ 2,803,821	\$ 18.50	\$ 4,512,530
I Independent Power Producer	3	61,534	\$ 19,718	\$ 32.04	\$ 32.04	\$ 19,718	20,511	\$ 6,572.73	\$ 14.31	\$ 8,807	\$ 17.73	\$ 10,911
H Private St. Lights	555	53,358	\$ 33,729	\$ 63.21	\$ 63.21	\$ 33,729	96	\$ 60.77	\$ 44.57	\$ 23,784	\$ 18.64	\$ 9,945
Sub-Total	47,286	83,341,314	\$ 24,949,993	\$ 29.94	\$ 29.94	\$ 24,949,993	1,762	\$ 527.64	\$ 11.34	\$ 9,453,018	\$ 18.59	\$ 15,496,975
Government Service:												
S Small Non Demand	740	1,188,558	\$ 409,144	\$ 34.42	\$ 34.42	\$ 409,144	1,606	\$ 552.90	\$ 15.79	\$ 187,620	\$ 18.64	\$ 221,525
K Small Demand	327	8,824,746	\$ 2,921,320	\$ 33.10	\$ 33.10	\$ 2,921,320	26,987	\$ 8,933.70	\$ 14.47	\$ 1,276,555	\$ 18.64	\$ 1,644,765
L Large	41	5,665,116	\$ 1,806,517	\$ 31.89	\$ 31.89	\$ 1,806,517	138,174	\$ 44,061.39	\$ 8.18	\$ 463,369	\$ 23.71	\$ 1,343,148
F Street Lighting (Agencies)	174	947,133	\$ 586,067	\$ 61.88	\$ 61.88	\$ 586,067	5,443	\$ 3,368.20	\$ 43.24	\$ 409,540	\$ 18.64	\$ 176,528
Sub-Total	1,282	16,625,553	\$ 5,723,049	\$ 34.42	\$ 34.42	\$ 5,723,049	12,968	\$ 4,464.16	\$ 14.06	\$ 2,337,083	\$ 20.37	\$ 3,385,966
U.S. Navy	1	28,139,638	\$ 6,782,982	\$ 24.10	\$ 24.10	\$ 6,782,982			\$ 5.93	\$ 1,668,406	\$ 18.18	\$ 5,114,576
TOTAL	48,569	128,106,505	\$ 37,456,024	\$ 29	\$ 29.24	\$ 37,456,024	2,638	\$ 771.19	\$ 10.51	\$ 13,458,507	\$ 18.73	\$ 23,997,517
One Month Ending October 2013												
R Residential	41,662	36,649,646	\$ 10,340,285	\$ 28.21	\$ 28.21	\$ 10,340,285	880	\$ 248.19	\$ 9.58	\$ 3,509,488	\$ 18.64	\$ 6,830,798
G Small Gen. Non Demand	3,990	6,244,644	\$ 2,110,364	\$ 33.79	\$ 33.79	\$ 2,110,364	1,565	\$ 528.91	\$ 15.16	\$ 946,481	\$ 18.64	\$ 1,163,883
J Small Gen. Demand	927	15,934,528	\$ 5,129,545	\$ 32.19	\$ 32.19	\$ 5,129,545	17,189	\$ 5,533.49	\$ 13.56	\$ 2,160,637	\$ 18.63	\$ 2,968,908
P Large General	149	24,397,604	\$ 7,316,352	\$ 29.99	\$ 29.99	\$ 7,316,352	163,742	\$ 49,103.03	\$ 11.49	\$ 2,803,821	\$ 18.50	\$ 4,512,530
I Independent Power Producer	3	61,534	\$ 19,718	\$ 32.04	\$ 32.04	\$ 19,718	20,511	\$ 6,572.73	\$ 14.31	\$ 8,807	\$ 17.73	\$ 10,911
H Private St. Lights	555	53,358	\$ 33,729	\$ 63.21	\$ 63.21	\$ 33,729	96	\$ 60.77	\$ 44.57	\$ 23,784	\$ 18.64	\$ 9,945
Sub-Total	47,286	83,341,314	\$ 24,949,993	\$ 29.94	\$ 29.91	\$ 24,949,993	1,762	\$ 527.64	\$ 11.34	\$ 9,453,018	\$ 18.59	\$ 15,496,975
Government Service:												
S Small Non Demand	740	1,188,558	\$ 409,144	\$ 34.42	\$ 34.42	\$ 409,144	1,606	\$ 552.90	\$ 15.79	\$ 187,620	\$ 18.64	\$ 221,525
K Small Demand	327	8,824,746	\$ 2,921,320	\$ 33.10	\$ 33.10	\$ 2,921,320	26,987	\$ 8,933.70	\$ 14.47	\$ 1,276,555	\$ 18.64	\$ 1,644,765
L Large	41	5,665,116	\$ 1,806,517	\$ 31.89	\$ 31.89	\$ 1,806,517	138,174	\$ 44,061.39	\$ 8.18	\$ 463,369	\$ 23.71	\$ 1,343,148
F Street Lighting (Agencies)	174	947,133	\$ 586,067	\$ 61.88	\$ 61.88	\$ 586,067	5,443	\$ 3,368.20	\$ 43.24	\$ 409,540	\$ 18.64	\$ 176,528
Sub-Total	1,282	16,625,553	\$ 5,723,049	\$ 34.42	\$ 34.42	\$ 5,723,049	12,968	\$ 4,464.16	\$ 14.06	\$ 2,337,083	\$ 20.37	\$ 3,385,966
U.S. Navy	1	28,139,638	\$ 6,782,982	\$ 24.10	\$ 24.10	\$ 6,782,982			\$ 5.93	\$ 1,668,406	\$ 18.18	\$ 5,114,576
TOTAL	48,569	128,106,505	\$ 37,456,024	\$ 29.24	\$ 29.22	\$ 37,456,024	2,638	\$ 771.19	\$ 10.51	\$ 13,458,507	\$ 18.73	\$ 23,997,517
Twelve Months Ending October 2013												
R Residential	41,708	460,595,920	\$ 122,500,677	\$ 26.60	\$ 26.60	\$ 122,500,677	11,043	\$ 2,937.11	\$ 7.60	\$ 35,027,283	\$ 18.99	\$ 87,473,394
G Small Gen. Non Demand	4,004	74,274,514	\$ 24,294,461	\$ 32.71	\$ 32.71	\$ 24,294,461	18,550	\$ 6,067.42	\$ 13.71	\$ 10,184,789	\$ 19.00	\$ 14,109,672
J Small Gen. Demand	902	191,091,884	\$ 58,355,894	\$ 30.54	\$ 30.54	\$ 58,355,894	211,912	\$ 64,714.05	\$ 11.56	\$ 22,092,787	\$ 18.98	\$ 36,263,108
P Large General	149	297,656,674	\$ 86,768,086	\$ 29.15	\$ 29.15	\$ 86,768,086	2,001,053	\$ 583,314.86	\$ 10.23	\$ 30,456,258	\$ 18.92	\$ 56,311,828
I Independent Power Producer	3	652,011	\$ 204,170	\$ 31.31	\$ 31.31	\$ 204,170	217,337	\$ 68,056.56	\$ 21.53	\$ 140,350	\$ 9.79	\$ 63,820
H Private St. Lights	557	644,186	\$ 399,603	\$ 62.03	\$ 62.03	\$ 399,603	1,157	\$ 717.85	\$ 34.49	\$ 222,177	\$ 27.54	\$ 177,426
Sub-Total	47,322	1,024,915,189	\$ 292,522,892	\$ 28.54	\$ 28.54	\$ 292,522,892	21,658	\$ 6,181.53	\$ 9.57	\$ 98,123,644	\$ 18.97	\$ 194,399,248
Government Service:												
S Small Non Demand	735	14,269,301	\$ 4,789,585	\$ 33.57	\$ 33.57	\$ 4,789,585	19,416	\$ 6,517.18	\$ 14.58	\$ 2,081,164	\$ 18.98	\$ 2,708,421
K Small Demand	325	96,387,355	\$ 30,411,716	\$ 31.55	\$ 31.55	\$ 30,411,716	296,729	\$ 93,622.52	\$ 12.56	\$ 12,102,749	\$ 19.00	\$ 18,308,967
L Large	41	67,704,912	\$ 20,374,849	\$ 30.09	\$ 30.09	\$ 20,374,849	1,641,331	\$ 493,935.73	\$ 11.05	\$ 7,482,139	\$ 19.04	\$ 12,892,710
F Street Lighting (Agencies)	173	11,355,660	\$ 6,978,179	\$ 61.45	\$ 61.45	\$ 6,978,179	65,482	\$ 40,239.38	\$ 42.43	\$ 4,818,359	\$ 19.02	\$ 2,159,820
Sub-Total	1,274	189,717,228	\$ 62,554,330	\$ 32.97	\$ 32.97	\$ 62,554,330	148,866	\$ 49,084.68	\$ 13.96	\$ 26,484,411	\$ 19.01	\$ 36,069,919
U.S. Navy	1	346,336,678	\$ 82,543,426	\$ 23.83	\$ 23.83	\$ 82,543,426			\$ 5.32	\$ 18,434,867	\$ 18.51	\$ 64,108,559
TOTAL	48,598	1,560,969,095	\$ 437,620,647	\$ 28.04	\$ 28.04	\$ 437,620,647	32,120	\$ 9,005.00	\$ 9.16	\$ 143,042,921	\$ 18.87	\$ 294,577,726

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860			91.1					
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,760,600	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,698,168			96.7					
FY '92	88,921,913	87,673,587			98.6					
FY '93	102,236,162	102,098,051			99.9					
FY '94	113,351,192	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.1					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,567,609			92.7					
FY '00	184,520,202	163,697,308			88.7					
FY '01	199,420,854	193,362,986			97.0					
FY '02	170,724,641	166,616,654			97.6					
FY '03	158,972,588	156,486,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,682,471			100.2					
FY '06	238,102,963	237,705,998			99.8					
FY 2007 TOTAL	254,466,696	253,588,385			99.7	305,868,887	305,474,368			
FY 2008 TOTAL	301,950,231	298,779,233			98.9	369,496,292	376,891,562			
FY 2009 TOTAL	306,630,576	319,206,947			104.1	388,160,478	397,100,965			
FY 2010 TOTAL	295,763,740	307,583,970			104.0	364,886,780	374,846,973			
FY 2011 TOTAL	319,981,382	319,668,662			99.9	391,839,700	390,198,707			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,954,292	31,874,889	102.97	99.92	100.18	38,419,851	40,932,488	106.54	98.13	100.08
	89,507,819	89,434,608				110,721,367	108,655,449			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.92
Feb 2012	24,868,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84
Mar 2012	28,627,350	29,305,766	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06
	82,791,596	90,827,806				103,131,399	111,780,420			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,626,473	31,651,864	97.01	99.68	102.33	40,085,086	38,685,889	96.51	98.38	101.61
Jun 2012	28,246,308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	89,106,437	93,482,624				111,168,027	114,709,366			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,954	115.97	114.11	105.82	34,958,745	38,848,267	111.13	109.70	103.70
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	86,191,707	91,722,505				107,603,153	112,248,330			
FY 2012 TOTAL	347,597,559	365,467,543				432,623,946	447,393,565			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,563	106.69	99.53	105.02	37,775,101	37,936,632	100.43	98.39	103.46
	90,884,715	90,460,876				112,486,031	110,671,239			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,006	33,549,580	103.16	103.48	102.09
Mar 2013	29,767,969	30,060,755	100.98	96.13	101.75	35,977,250	39,229,403	109.04	106.50	103.02
	85,780,624	82,460,227				104,461,846	111,248,473			
Apr 2013	29,326,847	33,285,204	113.50	101.21	102.86	36,552,638	41,126,914	112.51	108.43	103.96
May 2013	30,639,644	33,144,750	108.18	107.53	103.87	39,026,671	39,403,861	100.97	107.35	104.37
Jun 2013	31,053,760	31,811,267	102.44	107.93	102.55	37,864,720	38,765,236	102.38	105.16	103.53
	91,020,251	98,241,221				113,444,029	119,296,011			
Jul 2013	29,743,878	33,876,837	113.90	108.09	103.07	36,074,253	44,337,479	122.91	108.45	104.95
Aug 2013	29,488,039	35,324,346	119.79	111.88	103.43	36,126,666	42,014,691	116.30	113.68	105.39
Sep 2013	28,096,278	29,305,719	104.30	112.80	104.13	35,238,894	35,550,393	100.88	113.46	105.78
	87,328,195	98,506,902				107,439,813	121,902,563			
FY 2013 TOTAL	355,013,785	359,669,227				437,831,719	463,118,285			
Oct 2013	30,673,042	30,854,703	100.59	108.19	103.74	37,456,024	33,499,860	89.44	102.06	104.61

ARLAG95

GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Metered	RESIDENTIAL					COMMERCIAL					GOVERNMENT			
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	Revenues Moving	Average Annual	Outstanding		Revenues Moving	Average Annual	Outstanding			Revenues Moving	Average Annual	Outstanding		
Month	12 Months	Daily Rev	A/R	3/2	Month	12 Months	Daily Rev	A/R	9/5	Month	12 Months	Daily Rev	A/R	9/8
OCT-10	102,105,129	279,740	8,287,473	29.63	OCT-10	139,365,188	381,822	11,925,876	31.23	OCT-10	54,679,426	149,807	5,864,112	39.14
NOV-10	101,802,986	278,912	8,470,201	30.37	NOV-10	139,381,223	381,866	12,188,825	31.92	NOV-10	54,541,086	149,428	5,601,128	37.48
DEC-10	102,462,235	280,718	8,961,401	31.92	DEC-10	139,682,305	382,691	12,895,675	33.70	DEC-10	54,817,035	150,184	5,544,476	36.92
JAN-11	102,914,041	281,956	8,349,779	29.61	JAN-11	139,633,140	382,557	12,015,536	31.41	JAN-11	55,303,147	151,515	5,667,888	37.41
FEB-11	104,506,066	286,318	8,989,357	31.40	FEB-11	141,319,625	387,177	12,935,905	33.41	FEB-11	55,491,546	152,032	5,870,569	38.61
MAR-11	105,141,329	288,058	8,141,657	28.26	MAR-11	141,622,880	388,008	11,716,043	30.20	MAR-11	55,721,899	152,663	5,903,817	38.67
APR-11	106,100,406	290,686	9,807,620	33.74	APR-11	142,399,455	390,135	14,113,404	36.18	APR-11	56,124,377	153,765	6,107,943	39.72
MAY-11	106,824,199	292,669	9,537,972	32.59	MAY-11	142,533,512	390,503	13,725,374	35.15	MAY-11	56,131,064	153,784	6,023,109	39.17
JUN-11	106,741,089	292,441	9,695,838	33.15	JUN-11	142,830,319	391,316	13,952,548	35.66	JUN-11	56,318,694	154,298	6,211,672	40.26
JUL-11	106,801,063	292,606	9,748,847	33.32	JUL-11	142,679,426	390,903	14,028,829	35.89	JUL-11	56,126,646	153,772	6,634,054	43.14
AUG-11	109,874,438	301,026	9,833,007	32.66	AUG-11	144,768,322	396,626	14,149,937	35.68	AUG-11	57,493,137	157,515	6,561,232	41.65
SEP-11	112,320,264	307,727	10,007,498	32.52	SEP-11	148,798,484	407,667	14,401,034	35.33	SEP-11	58,863,737	161,271	7,036,750	43.63
OCT-11	114,221,792	312,936	9,569,144	30.58	OCT-11	151,470,190	414,987	13,770,232	33.18	OCT-11	60,035,717	164,481	7,346,348	44.66
NOV-11	115,811,197	317,291	10,726,537	33.81	NOV-11	154,077,923	422,131	15,435,749	36.57	NOV-11	61,231,346	167,757	7,310,773	43.58
DEC-11	118,170,416	323,755	10,017,070	30.94	DEC-11	157,009,382	430,163	14,414,808	33.51	DEC-11	62,168,816	170,326	7,102,900	41.70
JAN-12	120,179,468	329,259	9,201,213	27.95	JAN-12	159,936,500	438,182	13,240,770	30.22	JAN-12	62,950,489	172,467	7,034,119	40.79
FEB-12	119,475,419	327,330	9,545,564	29.16	FEB-12	160,069,382	438,546	13,736,300	31.32	FEB-12	62,961,164	172,496	6,682,206	38.74
MAR-12	119,899,982	328,493	10,249,102	31.20	MAR-12	160,969,950	441,014	14,748,708	33.44	MAR-12	63,404,109	173,710	6,969,530	40.12
APR-12	119,873,095	328,419	10,617,062	32.33	APR-12	161,585,881	442,701	15,278,211	34.51	APR-12	63,398,282	173,694	8,548,189	49.21
MAY-12	120,922,922	331,296	11,497,093	34.70	MAY-12	163,422,461	447,733	16,544,598	36.95	MAY-12	64,250,214	176,028	7,705,796	43.78
JUN-12	121,036,224	331,606	11,514,215	34.72	JUN-12	163,753,019	448,638	16,569,237	36.93	JUN-12	64,050,744	175,481	6,869,956	39.15
JUL-12	122,087,126	334,485	11,588,728	34.65	JUL-12	165,047,648	452,185	16,676,462	36.88	JUL-12	64,318,088	176,214	6,828,221	38.75
AUG-12	120,788,312	330,927	10,353,639	31.29	AUG-12	163,822,006	448,827	14,899,138	33.20	AUG-12	63,727,991	174,597	6,449,239	36.94
SEP-12	120,545,445	330,261	11,532,171	34.92	SEP-12	163,853,708	448,914	16,595,076	36.97	SEP-12	63,198,405	173,146	6,966,764	39.89
OCT-12	120,646,177	330,537	10,465,726	31.66	OCT-12	164,329,330	450,217	15,060,435	33.45	OCT-12	63,171,926	173,074	7,202,557	41.62
NOV-12	121,469,948	332,794	12,268,812	36.87	NOV-12	165,430,872	453,235	17,655,120	38.95	NOV-12	62,788,768	172,024	8,888,437	51.67
DEC-12	120,879,858	331,178	12,286,889	37.10	DEC-12	165,531,656	453,511	17,681,133	38.99	DEC-12	62,562,940	171,405	7,313,702	42.67
JAN-13	120,786,493	330,922	12,196,586	36.86	JAN-13	165,570,174	453,617	17,551,185	38.69	JAN-13	62,527,081	171,307	9,604,944	56.07
FEB-13	121,274,192	332,258	11,636,272	35.02	FEB-13	167,005,578	457,550	16,744,879	36.60	FEB-13	62,543,092	171,351	9,454,399	55.18
MAR-13	121,675,263	333,357	12,018,597	36.05	MAR-13	167,633,048	459,269	17,295,055	37.66	MAR-13	62,655,150	171,658	9,410,777	54.82
APR-13	122,050,366	334,385	11,110,949	33.23	APR-13	168,226,003	460,893	15,988,927	34.69	APR-13	62,780,302	172,001	10,123,853	58.86
MAY-13	121,525,864	332,948	11,662,781	35.03	MAY-13	166,681,869	456,663	16,783,026	36.75	MAY-13	62,510,085	171,261	9,792,675	57.18
JUN-13	122,231,516	334,881	12,429,711	37.12	JUN-13	168,815,068	462,507	17,866,657	38.67	JUN-13	62,830,709	172,139	9,379,958	54.49
JUL-13	122,115,807	334,564	11,887,651	35.53	JUL-13	168,980,910	462,961	17,106,620	36.95	JUL-13	63,039,324	172,710	10,092,347	58.44
AUG-13	122,589,171	335,861	11,099,796	33.05	AUG-13	170,084,453	465,985	15,972,876	34.28	AUG-13	62,863,317	172,228	8,474,827	49.21
SEP-13	122,462,557	335,514	11,163,890	33.27	SEP-13	169,897,978	465,474	16,065,109	34.51	SEP-13	62,653,249	171,653	9,282,086	54.07
OCT-13	122,500,677	335,618	10,687,638	31.84	OCT-13	170,022,215	465,814	15,379,772	33.02	OCT-13	62,554,330	171,382	9,638,036	56.24

318Oct13

Gross Generation Number of days in Period Peak demand Date	October 2013		October 2012		Y T D 2014		Y T D 2013		MOVING TWELVE MONTHS	
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
	31		31		31		31		364	
10/02/13	241		249						257	
	10/02/13		10/17/12						05/06/13	
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	43,011,000		51,577,400		43,011,000		51,577,400		688,403,650	
Cabras No. 3	22,140,726		22,560,740		22,140,726		22,560,740		34,267,721	
Cabras No. 4	22,492,487		19,227,264		22,492,487		19,227,264		269,773,177	
MEC (ENRON) Piti 8 (IPP)	21,452,100		27,817,100		21,452,100		27,817,100		315,112,000	
MEC (ENRON) Piti 9 (IPP)	28,600,700		21,713,900		28,600,700		21,713,900		319,162,200	
TEMES Piti 7 (IPP)	603,382		0		603,382		0		4,026,568	
Tanguisson 2	0		1,927,400		0		1,927,400		27,545,800	
Tanguisson 1	1,061,470		2,565,600		1,061,470		2,565,600		49,851,210	
Diesels & CT's:										
MDI 10MW	329,102		254,843		329,102		254,843		6,788,908	
Dededo Diesel	0		10,600		0		10,600		22,700	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	61,200		482,400		61,200		482,400		3,866,400	
Yigo CT (Leased)	79,200		325,800		79,200		325,800		5,308,200	
Tenjo	1,533,528		1,038,240		1,533,528		1,038,240		22,162,918	
Talofoto 10 MW	225,360		194,400		225,360		194,400		4,767,120	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
	141,590,255		149,695,687		141,590,255		149,695,687		1,751,058,572	
Ratio to last year		94.59		102.06		94.59		102.66		98.30
Station use	7,127,257		8,251,528		7,127,257		8,251,528		85,640,472	
Ratio to gross generation		5.03		5.51		5.03		5.51		4.89
Net send out	134,462,998		141,444,159		134,462,998		141,444,159		1,665,418,100	
Ratio to last year		95.06		102.12		95.06		102.12		98.91
KWH deliveries:										
Sales to Navy (@34.5kv)	28,139,638		29,953,816		28,139,638		29,953,816		346,336,678	
Ratio to last year		93.94		106.07		93.94		106.07		100.76
GPA-metered	106,323,360		111,490,343		106,323,360		111,490,343		1,319,081,422	
Ratio to last year		95.37		101.11		95.37		101.11		98.44
Power factor adj.	0		0		0		0		0	
Adjusted	106,323,360		111,490,343		106,323,360		111,490,343		1,319,081,422	
GPA KWH Accountability:										
Sales to civilian customers- accrual basis	99,966,867		103,593,904		99,966,867		103,593,904		1,214,632,416	
Ratio to last year		96.50		101.04		96.50		101.04		99.58
GPA use-KWH	250,823		244,387		250,823		244,387		2,957,929	
Unaccounted For	6,105,670		7,652,052		6,105,670		7,652,052		101,491,077	
Ratio to deliveries		5.74		6.86		5.74		6.86		7.69
Ratio to Gross Generation		4.31		5.11		4.31		5.11		5.80
Ratio to Net Send Out		4.54		5.41		4.54		5.41		6.09

Guam Power Authority
Fuel Costs
FISCAL YEAR 2014

Description	October 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	109,975	\$12,017,290.33	109,975	\$12,017,290.33	1,994,985	\$213,229,894.82
Diesel	5,914	\$857,540.23	5,914	\$857,540.23	89,374	\$13,176,406.13
Low Sulfur	91,311	\$10,353,294.51	91,311	\$10,353,294.51	548,930	\$60,045,076.36
Deferred Fuel Costs	0	\$77,456.12	0	\$77,456.12	0	\$1,327,014.66
Fuel Adjustments	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$691,935.81	0	\$691,935.81	0	\$6,951,428.18
	207,200	\$23,997,517.06	207,200	\$23,997,517.06	2,633,290	\$294,577,725.63
IWPS:						
GPA RFO	109,975	\$12,017,290.33	109,975	\$12,017,290.33	1,994,985	\$213,229,894.82
Diesel	5,914	\$857,540.23	5,914	\$857,540.23	89,374	\$13,176,406.13
Low Sulfur	91,311	\$10,353,294.51	91,311	\$10,353,294.51	548,930	\$60,045,076.36
Deferred Fuel Costs	0	\$77,456.12	0	\$77,456.12	0	\$1,327,014.66
Fuel Variance	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$691,935.81	0	\$691,935.81	0	\$6,951,428.18
	207,200	\$23,997,517.06	207,200	\$23,997,517.06	2,633,290	\$294,577,725.63
AVERAGE COST/Bbl.						
GPA RFO		\$109.27		\$109.27		\$106.88
Diesel		\$145.00		\$145.00		\$147.43
Low Sulfur		\$113.39		\$113.39		\$109.39
AS BURNED						
Tanguisson I						
RFO	2,357	\$258,473.91	2,357	\$258,473.91	101,674	\$10,859,978.01
Diesel	12	\$1,773.93	12	\$1,773.93	178	\$37,303.28
	2,369	\$260,247.84	2,369	\$260,247.84	101,851	\$10,897,281.29
Tanguisson II						
RFO	0	\$0.00	0	\$0.00	57,393	\$6,165,439.95
Diesel	12	\$1,773.93	12	\$1,773.93	177	\$37,303.28
	12	\$1,773.93	12	\$1,773.93	57,571	\$6,202,743.23
Cabras 1 & 2						
RFO	32,493	\$3,553,083.56	32,493	\$3,553,083.56	871,489	\$92,987,603.19
Low Sulfur	34,736	\$3,938,861.62	34,736	\$3,938,861.62	249,220	\$27,172,275.45
Diesel	174	\$25,635.89	174	\$25,635.89	2,212	\$33,392.62
	67,403	\$7,517,581.07	67,404	\$7,517,581.07	1,122,921	\$120,495,271.26
Cabras 3 & 4						
RFO	34,281	\$3,744,446.11	34,281	\$3,744,446.11	271,093	\$29,032,314.47
Low Sulfur	26,777	\$3,035,824.22	26,777	\$3,035,824.22	136,326	\$15,059,035.79
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	61,058	\$6,780,270.33	61,058	\$6,780,270.33	407,419	\$44,091,350.26
MEC (Pitá Units 8&9)						
RFO	40,844	\$4,461,286.75	40,844	\$4,461,286.75	693,337	\$74,184,559.20
Low Sulfur	29,797	\$3,378,608.67	29,797	\$3,378,608.67	163,383	\$17,813,765.12
Diesel	20	\$2,276.54	20	\$2,276.54	141	\$15,912.70
	70,661	\$7,842,171.96	70,661	\$7,842,171.96	856,861	\$92,014,237.02
Diesel & CT's - GPA:						
MDI Dsl	523	\$77,092.34	523	\$77,092.34	10,712	\$1,617,825.96
Dededo	0	\$0.00	0	\$0.00	56	\$3,439.61
Dededo CT #1	9	\$682.33	9	\$682.33	33	\$2,561.74
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	258	\$33,898.03	258	\$33,898.03	7,835	\$1,078,859.06
Yigo CT	194	\$25,482.31	194	\$25,482.31	10,596	\$1,439,651.23
Talofafo 10 MW	357	\$55,032.36	357	\$55,032.36	7,870	\$1,193,460.36
Teño	2,623	\$397,638.79	2,623	\$397,638.79	37,542	\$5,642,195.37
TEMES (IPP)	1,445	\$209,265.43	1,445	\$209,265.43	11,073	\$1,687,068.48
PJAG Generators	279	\$26,694.47	279	\$26,694.47	924	\$84,897.94
	5,688	\$825,786.06	5,688	\$825,786.06	86,651	\$12,749,959.69
Diesel-USN:						
Marbo CT	8	\$293.88	8	\$293.88	14	\$524.57
	8	\$293.88	8	\$293.88	14	\$534.57
Deferred Fuel Costs	0	\$77,456.12	0	\$77,456.12	0	\$1,327,014.66
Adjustment	0	\$0.00	0	\$0.00	0	-\$152,094.52
Fuel Handling Costs	0	\$691,935.81	0	\$691,935.81	0	\$6,951,428.18
TOTAL	207,199	\$23,997,517.06	207,200	\$23,997,517.06	2,633,290	\$294,577,726.08

SALES, DELIVERIES AND GROSS GENERATION
KWH (000's)

FOR INTERNAL USE ONLY

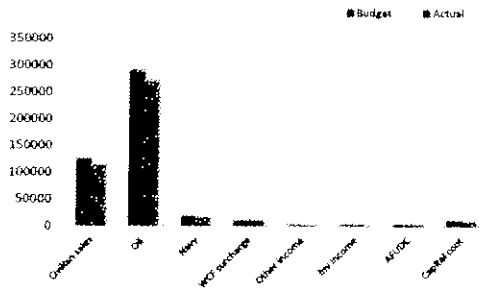
PERIODS	GPA SALES (ACCURED) (EXCLUDES NAVY)				LOSSES				DELIVERIES TO GPA			DELIVERIES TO NAVY			IWPS GROSS GENERATION		
	MONTHLY	MOVING 12 MONTHS		%	%	%	%	MONTHLY	MOVING 12 MONTHS		%	MONTHLY	MOVING 12 MONTHS		MONTHLY	MOVING 12 MONTHS	
		MWH	MWH						%	MWH			MWH	MWH		MWH	%
FY 1990	761,276	761,276	8.49	7.43			823,698	823,698		9.75	426,333	426,333	1.02	1,365,128	1,365,128	4.39	
FY 1991	862,396	862,396	13.28	6.46			923,835	923,835		12.16	404,676	404,676	-5.08	1,467,686	1,467,686	7.31	
FY 1992	928,219	928,219	7.63	4.63			974,974	974,974		5.54	382,817	382,817	-5.40	1,500,598	1,500,598	2.24	
FY 1993	1,095,224	1,095,224	8.30	8.33			1,097,713	1,097,713		12.59	427,501	427,501	11.67	1,613,156	1,613,156	7.54	
FY 1994	1,149,143	1,149,143	14.32	6.94			1,237,071	1,237,071		12.70	429,334	429,334	0.43	1,757,864	1,757,864	8.97	
FY 1995	1,162,697	1,162,697	1.18	7.08			1,252,531	1,252,531		1.25	374,867	374,867	-12.69	1,705,915	1,705,915	-2.96	
FY 1996	1,266,677	1,266,677	8.45	7.79			1,370,489	1,370,489		9.42	364,814	364,814	-2.68	1,811,293	1,811,293	6.18	
FY 1997	1,273,342	1,273,342	1.68	19.13			1,427,554	1,427,554		4.16	366,529	366,529	0.47	1,886,560	1,886,560	4.16	
FY 1998	1,262,021	1,262,021	-1.5	8.4			1,372,552	1,372,552		-3.85	338,490	338,490	-7.65	1,797,517	1,797,517	-4.72	
FY 1999	1,379,831	1,379,831	8.85	6.82			1,486,225	1,486,225		8.28	330,681	330,681	-1.91	1,905,838	1,905,838	6.03	
FY 2000	1,404,905	1,404,905	2.21	6.34	5.40%		1,509,464	1,509,464		1.56	330,629	330,629	-0.42	1,934,806	1,934,806	1.52	
FY 2001	1,429,779	1,429,779	1.12	6.15	5.02%		1,527,941	1,527,941		1.32	334,194	334,194	0.67	1,956,238	1,956,238	1.05	
FY 2002	1,270,693	1,270,693	-10.86	10.11	7.83%		1,413,570	1,413,570		-7.49	316,985	316,985	-5.15	1,825,511	1,825,511	-6.68	
FY 2003	1,166,308	1,166,308	-8.21	11.02	8.56%		1,310,886	1,310,886		-7.26	290,418	290,418	-8.38	1,688,928	1,688,928	-7.48	
FY 2004	1,300,393	1,300,393	11.49	11.69	9.24%		1,472,557	1,472,557		12.33	288,457	288,457	-6.48	1,862,318	1,862,318	10.80	
FY 2005	1,314,088	1,314,088	1.033	10.00%	7.91%	8.36%	1,463,835	1,463,835		-0.59	327,100	327,100	13.40	1,893,387	1,893,387	1.67	
FY 2006	1,325,134	1,325,134	0.84	9.34%	7.16%	7.56%	1,461,608	1,461,608		-0.1500	343,867	343,867	5.1300	1,907,220	1,907,220	0.7300	
FY 2007	1,304,345	1,304,345	-1.57	9.24%	7.09%	7.51%	1,437,096	1,437,096		-1.68	330,276	330,276	-3.95	1,872,645	1,872,645	-1.81	
FY 2008	1,295,024	1,295,024	-0.71	8.76%	6.68%	7.07%	1,422,533	1,422,533		-1.01	341,765	341,765	3.48	1,865,516	1,865,516	-0.38	
FY 2009	1,265,132	1,265,132	-2.31	9.11%	6.85%	7.26%	1,395,672	1,395,672		-1.93	359,250	359,250	5.19	1,854,061	1,854,061	-0.61	
FY 2010	1,276,141	1,276,141	0.87	8.41%	6.31%	6.69%	1,396,662	1,396,662		0.07	361,517	361,517	0.63	1,862,003	1,862,003	0.43	
FY 2011	1,259,792	1,259,794	-1.28	8.23%	6.19%	6.54%	1,376,020	1,376,020		-1.48	358,016	358,016	-0.97	1,830,910	1,830,910	-1.67	
FY 2012																	
October 2011	102,524	1,254,666	-1.56	8.02%	6.03%	6.38%	110,267	1,367,308		-2.06	28,241	355,926	-1.47	145,813	1,838,450	-2.29	
November 2011	97,684	1,248,747	-1.78	8.01%	6.01%	6.35%	110,180	1,360,656		-2.53	29,162	358,335	0.09	147,448	1,813,697	-2.37	
December 2011	106,122	1,244,782	-2.36	8.31%	6.25%	6.61%	114,569	1,360,836		-2.52	29,845	354,063	-1.11	152,909	1,809,765	-2.58	
January 2012	100,460	1,239,439	-2.99	8.43%	6.34%	6.70%	108,439	1,356,769		-2.82	27,915	353,295	-2.05	143,591	1,803,341	-3.03	
February 2012	90,970	1,237,778	-3.39	8.65%	6.30%	6.87%	105,755	1,358,188		-2.82	26,898	355,134	-2.03	139,893	1,806,703	-3.03	
March 2012	105,002	1,238,744	-3.31	8.21%	6.18%	6.53%	112,716	1,352,806		-3.49	27,138	351,387	-1.96	147,769	1,797,687	-3.44	
April 2012	100,524	1,232,255	-3.96	8.64%	6.53%	6.90%	114,419	1,351,959		-3.56	25,530	344,085	-4.79	147,812	1,789,474	-4.00	
May 2012	111,360	1,231,187	-3.83	8.48%	6.49%	6.73%	118,092	1,348,407		-3.81	30,155	343,400	-4.98	157,478	1,785,652	-4.20	
June 2012	102,293	1,224,729	-4.09	8.77%	6.61%	7.00%	114,126	1,345,716		-3.45	30,467	344,631	-4.73	153,591	1,783,617	-3.77	
July 2012	106,202	1,226,397	-3.38	8.66%	6.52%	6.90%	113,033	1,345,827		-3.45	29,475	345,207	-4.57	150,936	1,787,049	-3.69	
August 2012	97,612	1,221,283	-3.16	8.61%	6.48%	6.87%	107,706	1,339,618		-2.74	29,509	342,946	-5.19	146,044	1,779,294	-3.16	
September 2012	99,008	1,219,763	-3.18	8.75%	6.58%	6.98%	110,673	1,339,975		-2.62	29,375	343,710	-4.00	148,141	1,781,424	-2.70	
FY 2013																	
October 2012	103,594	1,220,833	-2.70	8.75%	6.58%	6.97%	111,490	1,341,198		-2.53	29,954	345,423	-3.52	149,696	1,785,309	-2.49	
November 2012	100,855	1,224,004	-1.98	8.58%	6.43%	6.84%	111,080	1,342,107		-1.36	29,255	345,516	-3.54	147,866	1,783,727	-1.54	
December 2012	104,964	1,222,846	-1.76	8.50%	6.38%	6.76%	112,118	1,339,636		-1.56	31,880	347,551	-1.84	151,944	1,784,762	-1.38	
January 2013	101,027	1,223,413	-1.29	8.36%	6.27%	6.64%	107,014	1,338,231		-1.37	29,136	348,972	-1.22	143,966	1,785,137	-1.01	
February 2013	88,510	1,220,953	-1.36	7.89%	5.91%	6.27%	96,300	1,328,776		-2.17	25,272	347,346	-2.19	128,386	1,773,610	-1.83	
March 2013	101,519	1,217,470	-1.72	7.91%	5.92%	6.27%	109,128	1,325,188		-2.14	28,014	348,222	-0.90	144,452	1,770,313	-1.52	
April 2013	99,761	1,216,707	-1.26	7.71%	5.75%	6.09%	110,729	1,321,498		-2.25	30,720	353,412	2.71	148,696	1,771,197	-1.02	
May 2013	105,319	1,218,666	-1.67	8.09%	6.04%	6.39%	117,000	1,320,406		-2.08	32,608	355,865	3.63	156,982	1,770,791	-0.84	
June 2013	106,469	1,214,842	-0.81	7.27%	5.43%	5.75%	109,955	1,316,235		-2.19	29,263	354,661	2.91	145,394	1,762,504	-1.15	
July 2013	101,311	1,209,951	-1.34	8.19%	6.14%	6.48%	117,817	1,324,019		-1.84	25,510	356,696	1.59	149,414	1,760,982	-1.46	
August 2013	106,391	1,218,730	-0.21	8.09%	6.09%	6.41%	115,827	1,329,140		-0.78	28,169	349,356	3.87	150,871	1,763,809	-0.76	
September 2013	98,539	1,218,261	-0.12	7.78%	5.86%	6.17%	105,780	1,324,247		-1.17	28,169	348,150	1.29	143,497	1,759,165	-1.23	
FY 2014																	
October 2013	99,967	1,214,634	-0.51	7.69%	5.80%	6.10%	106,323	1,319,080		-1.36	28,146	346,336	0.76	141,590	1,751,059	-1.70	

* 1 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES LESS GPA USE / DELIVERIES TO GPA
 * 2 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES LESS GPA USE / GROSS GENERATION
 * 3 UNACCOUNTED FOR OR LOSSES ARE BASED ON TOTAL GENERATION LESS STATION USE LESS USN SALES LESS GPA SALES LESS GPA USE / NET SEND OUT

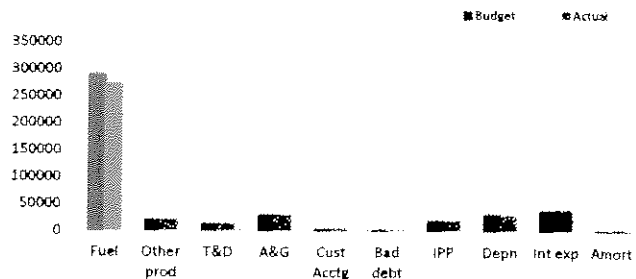
STATEMENT OF OPERATIONS
COMPARISON- BUDGET VERSUS ACTUAL
FOR THE MONTH AND YEAR TO DATE ENDED OCTOBER 31, 2013

	BUDGET	October 13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	100,308	99,967	341	100,308	99,967	341
NON FUEL YIELD	\$ 0.113828	\$ 0.117939	\$ (0.004111)	\$ 0.113828	\$ 0.117939	\$ (0.004111)
KWH SALES-NAVY	28,951	28,140	811	28,951	28,140	811
NON FUEL YIELD	\$ 0.064556	\$ 0.059275	\$ 0.005281	\$ 0.064556	\$ 0.059275	\$ 0.005281
OPERATING REVENUES:						
CIVILIAN SALES	11,418	11,790	-372	11,418	11,790	-372
OIL	23,268	23,998	-730	23,268	23,998	-730
NAVY	1,869	1,668	201	1,869	1,668	201
WCF Surcharge	577	576	1	577	576	1
ADDITIONAL REVENUE FOR SMART GRID	345	0	345	345	0	345
OTHER INCOME	168	158	9	168	158	9
	37,645	38,190	-545	37,645	38,190	-545
BAD DEBTS EXPENSE	114	114	0	114	114	0
TOTAL OPERATING REVENUES	37,532	38,077	-545	37,532	38,077	-545
OPERATING EXPENSES						
PRODUCTION FUEL	23,268	23,998	-729	23,268	23,998	-730
O & M EXPENSES						
OTHER PRODUCTION	1,767	1,736	30	1,767	1,736	30
TRANSMISSION & DISTRIBUTION	952	930	22	952	930	22
ADMINISTRATIVE EXPENSE	3,226	3,181	45	3,226	3,181	45
CUSTOMER ACCOUNTING	334	329	4	334	329	4
	6,278	6,177	101	6,278	6,177	101
IPP COSTS	1,521	1,621	-100	1,521	1,621	-100
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0
	31,067	31,796	-729	31,067	31,796	-729
DEPRECIATION	2,910	2,659	252	2,910	2,659	252
	33,978	34,454	-477	33,978	34,455	-477
OPERATING INCOME	3,554	3,622	-68	3,554	3,622	-68
OTHER REVENUE (OTHER EXPENSES)						
INVESTMENT INCOME	191	110	81	191	110	81
INTEREST EXPENSE	(3,159)	(3,155)	(4)	(3,159)	(3,155)	(4)
AFUDC	139	335	-196	139	335	-196
AMORTIZATION OF ISSUANCE COST & OTHER I	29	30	(1)	29	30	(1)
NET INCOME BEFORE CAPITAL CONTRIBUTION	755	943	(189)	755	943	(189)
CAPITAL CONTRIBUTION	162		162	162		162
INCREASE (DECREASE) IN NET ASSETS	917	943	(27)	917	943	(27)

Revenues-Budget versus Actual
As of October 31, 2013



Expenses-Budget versus Actual
As of October 31, 2013



STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (1 Mos)	WITH FUEL	VARIANCE
	FY 2014	MONTHLY	WITH FUEL Oct-13		PROJECTION	YTD (1 Mos) ACTUAL	
KWH SALES-CIVILIAN	1,199,809	100,308	99,967	341	100,308	99,967	341
NON FUEL YIELD	\$0.113799	\$0.113828	\$0.117939	-\$0.004111	\$0.113828	\$0.117939	-\$0.004111
KWH SALES-NAVY	351,019	28,951	28,140	811	28,951	28,140	811
NON FUEL YIELD	\$0.064556	\$0.064556	\$0.059275	\$0.005281	\$0.064556	\$0.059275	\$0.005281
OPERATING REVENUES:							
CIVILIAN SALES	136,558	11,418	11,790	-372	11,418	11,790	-372
OIL	323,664	23,268	23,998	-730	23,268	23,998	-730
NAVY	22,660	1,869	1,668	201	1,869	1,668	201
SMART GRID IMPLEMENTATION	4,142	345			345	0	
WCF Surcharge	6,915	577	576	1	577	576	1
OTHER INCOME	2,010	168	158	9	168	158	9
	495,950	37,645	38,190	-545	37,645	38,190	-545
BAD DEBTS EXPENSE	1,362	114	114	0	114	114	0
TOTAL OPERATING REVENUES	494,588	37,532	38,077	-545	37,532	38,077	-545
OPERATING EXPENSES							
PRODUCTION FUEL	323,664	23,268	23,998	-729	23,268	23,998	-730
O & M EXPENSES							
OTHER PRODUCTION	23,720	1,767	1,736	30	1,767	1,736	30
TRANSMISSION & DISTRIBUTION	12,415	952	930	22	952	930	22
ADMINISTRATIVE EXPENSE	34,945	3,226	3,181	45	3,226	3,181	45
CUSTOMER ACCOUNTING	4,182	334	329	4	334	329	4
	75,262	6,278	6,177	101	6,278	6,177	101
IPP COSTS	18,250	1,521	1,621	-100	1,521	1,621	-100
	417,176	31,067	31,796	-729	31,067	31,796	-729
DEPRECIATION	34,924	2,910	2,659	252	2,910	2,659	252
	452,100	33,978	34,454	-477	33,978	34,455	-477
OPERATING INCOME	42,488	3,554	3,622	-68	3,554	3,622	-68
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,294	191	110	81	191	110	81
INTEREST EXPENSE	-37,905	-3,159	-3,155	-4	-3,159	-3,155	-4
AFUDC	1,670	139	335	-196	139	335	-196
AMORTIZATION OF ISSUANCE COST & OTHER EXP	347	29	30	-1	29	30	-1
NET INCOME BEFORE CAPITAL CONTRIBUTION	8,894	755	943	-189	755	943	-188
DOE SMART GRID FUNDING	1,943	162	0	162	162	0	162
INCREASE (DECREASE) IN NET ASSETS	10,837	917	943	-27	917	943	-26

DEBT SERVICE CALCULATION
October 31, 2013

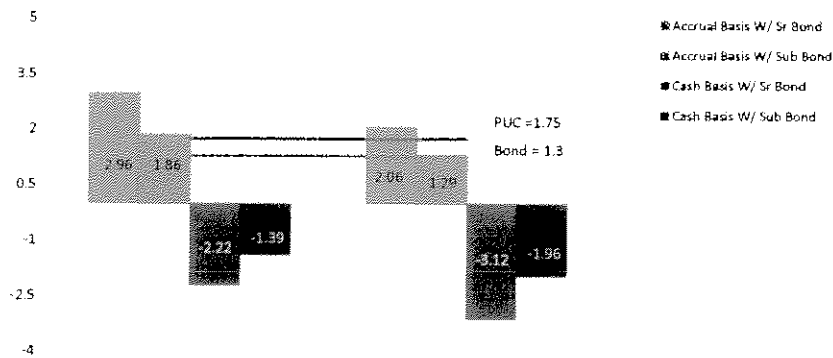
Accrual Basis

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	3,622	3,622	3,622	3,622
Add: Interest income-int income on const fund	8	8	8	8
Add: Depreciation	2,659	2,659	2,659	2,659
Less: IPP Principal and interest		1,924		1,924
Balance available for debt service	6,289	4,365	6,289	4,365
Debt service				
2012 Bonds	1,455	1,455	1,455	1,455
2010 Senior Bond - (net of capitalized interest)	667	667	667	667
2010 Subordinate bond			1,266	1,266
Total debt service	2,121	2,121	3,387	3,387
Debt service coverage	2.96	2.06	1.86	1.29

Cash basis revenue

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash received	35,770	35,770	35,770	35,770
Less: Operating expenses	40,471	40,471	40,471	40,471
Net operating income (loss)	(4,700)	(4,700)	(4,700)	(4,700)
Less: IPP Principal and interest		1,924		1,924
Balance available for debt service	(4,700)	(6,624)	(4,700)	(6,624)
Debt service				
2012 Bonds	1,455	1,455	1,455	1,455
2010 Senior Bond - (net of capitalized interest)	667	667	667	667
2010 Subordinate bond			1,266	1,266
Total debt service	2,121	2,121	3,387	3,387
Debt service coverage	-2.22	-3.12	-1.39	-1.96

Debt service ratio
 October 31, 2013



REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - OCTOBER 2013				YTD THRU 10/31/2013			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	36,538,487	36,649,646	111,159	0.30%	36,538,487	36,649,646	111,159	0.30%
Small General-Non-Demand	5,857,113	6,244,644	387,531	6.62%	5,857,113	6,244,644	387,531	6.62%
Small General-Demand	16,455,434	15,934,528	(520,906)	-3.17%	16,455,434	15,934,528	(520,906)	-3.17%
Large	25,259,638	24,397,604	(862,034)	-3.41%	25,259,638	24,397,604	(862,034)	-3.41%
Independent Power Producers	57,870	61,534	3,664	0.00%	57,870	61,534	3,664	0.00%
Private St. Lites	53,020	53,358	338	0.64%	53,020	53,358	338	0.64%
Sub-total	84,221,563	83,341,314	(880,249)	-1.05%	84,221,563	83,341,314	(880,249)	-1.05%
Government								
Small_Non Demand	1,012,448	1,188,558	176,110	17.39%	1,012,448	1,188,558	176,110	17.39%
Small-Demand	7,815,724	8,824,746	1,009,022	12.91%	7,815,724	8,824,746	1,009,022	12.91%
Large	6,307,491	5,665,116	(642,375)	-10.18%	6,307,491	5,665,116	(642,375)	-10.18%
Public St. Lites	950,482	947,133	(3,349)	-0.35%	950,482	947,133	(3,349)	-0.35%
Sub-total	16,086,145	16,625,553	539,408	3.35%	16,086,145	16,625,553	539,408	3.35%
Total-Civilian	100,307,708	99,966,867	(340,841)	-0.34%	100,307,708	99,966,867	(340,841)	-0.34%
USN	28,950,733	28,139,638	(811,096)	-2.80%	28,950,733	28,139,638	(811,096)	-2.80%
Grand Total	129,258,442	128,106,505	(1,151,937)	-0.89%	129,258,442	128,106,505	(1,151,937)	-0.89%
Non-Oil Yield								
Residential	0.088814	0.095758	0.006943	7.82%	0.088814	0.095758	0.006943	7.82%
Small General-Non-Demand	0.148959	0.151667	0.002608	1.75%	0.148959	0.151667	0.002608	1.75%
Small General-Demand	0.122961	0.135595	0.012634	10.27%	0.122961	0.135595	0.012634	10.27%
Large	0.110474	0.114922	0.004448	4.03%	0.110474	0.114922	0.004448	4.03%
Independent Power Producers	0.141878	-	-	0.00%	0.141878	-	-	0.00%
Private St. Lites	0.455908	0.445736	(0.010171)	-2.23%	0.455908	0.445736	(0.010171)	-2.23%
Sub-total	0.106432	0.113425	0.006993	6.57%	0.106432	0.113425	0.006993	6.57%
Government								
Small_Non Demand	0.165056	0.157855	(0.007201)	-4.36%	0.165056	0.157855	(0.007201)	-4.36%
Small-Demand	0.136151	0.144656	0.008506	6.25%	0.136151	0.144656	0.008506	6.25%
Large	0.128685	0.081793	(0.046891)	-36.44%	0.128685	0.081793	(0.046891)	-36.44%
Public St. Lites	0.432432	0.432400	(0.000033)	-0.01%	0.432432	0.432400	(0.000033)	-0.01%
Sub-total	0.152549	0.140572	(0.011977)	-7.85%	0.152549	0.140572	(0.011977)	-7.85%
Total-Civilian	0.113828	0.117940	0.004112	3.61%	0.113828	0.117940	0.004112	3.61%
USN	0.064556	0.059290	(0.005266)	-8.16%	0.064556	0.059290	(0.005266)	-8.16%
Grand Total	0.102792	0.105057	0.002265	2.20%	0.102792	0.105057	0.002265	2.20%
Non-Oil Revenues								
Residential	3,245,144	3,509,488	264,343	8.15%	3,245,144	3,509,488	264,343	8.15%
Small General-Non-Demand	872,470	946,481	74,011	8.48%	872,470	946,481	74,011	8.48%
Small General-Demand	2,023,376	2,160,637	137,260	6.78%	2,023,376	2,160,637	137,260	6.78%
Large	2,790,538	2,803,821	13,284	0.48%	2,790,538	2,803,821	13,284	0.48%
Independent Power Producers	8,211	8,807	597	7.27%	8,211	8,807	597	7.27%
Private St. Lites	24,172	23,784	(389)	-1.61%	24,172	23,784	(389)	-1.61%
Sub-total	8,963,911	9,453,018	489,107	5.46%	8,963,911	9,453,018	489,107	5.46%
Government								
Small_Non Demand	187,110	187,620	20,509	12.27%	187,110	187,620	20,509	12.27%
Small-Demand	1,064,117	1,276,555	212,438	19.96%	1,064,117	1,276,555	212,438	19.96%
Large	811,678	463,369	(348,309)	-42.91%	811,678	463,369	(348,309)	-42.91%
Public St. Lites	411,019	409,540	(1,479)	-0.36%	411,019	409,540	(1,479)	-0.36%
Sub-total	2,453,924	2,337,083	(116,840)	-4.76%	2,453,924	2,337,083	(116,840)	-4.76%
Total-Civilian	11,417,835	11,790,101	372,266	3.26%	11,417,835	11,790,101	372,266	3.26%
USN	1,868,947	1,668,406	(200,541)	-10.73%	1,868,947	1,668,406	(200,541)	-10.73%
Grand Total	13,286,782	13,458,507	171,725	1.29%	13,286,782	13,458,507	171,725	1.29%
% of Total Revenues	36.35%	35.93%			36.35%	35.93%		
Oil Revenues								
Residential	6,651,978	6,830,798	178,820	2.69%	6,651,978	6,830,798	178,820	2.69%
Small General-Non-Demand	1,066,311	1,163,883	97,572	9.15%	1,066,311	1,163,883	97,572	9.15%
Small General-Demand	2,995,778	2,968,908	(26,869)	-0.90%	2,995,778	2,968,908	(26,869)	-0.90%
Large	4,598,618	4,512,530	(86,088)	-1.87%	4,598,618	4,512,530	(86,088)	-1.87%
Independent Power Producers	10,536	10,911	375	3.56%	10,536	10,911	375	3.56%
Private St. Lites	9,653	9,945	292	3.03%	9,653	9,945	292	3.03%
Sub-total	15,332,873	15,496,975	164,103	1.07%	15,332,873	15,496,975	164,103	1.07%
Government								
Small_Non Demand	184,320	221,525	37,204	20.18%	184,320	221,525	37,204	20.18%
Small-Demand	1,422,884	1,644,765	221,881	15.59%	1,422,884	1,644,765	221,881	15.59%
Large	1,148,304	1,343,148	194,844	16.97%	1,148,304	1,343,148	194,844	16.97%
Public St. Lites	173,039	176,528	3,489	2.02%	173,039	176,528	3,489	2.02%
Sub-total	2,928,547	3,385,966	457,419	15.62%	2,928,547	3,385,966	457,419	15.62%
Total-Civilian	18,261,420	18,882,941	621,521	3.40%	18,261,420	18,882,941	621,521	3.40%
USN	5,007,067	5,114,576	107,509	2.15%	5,007,067	5,114,576	107,509	2.15%
Grand Total	23,268,487	23,997,517	729,030	3.13%	23,268,487	23,997,517	729,030	3.13%
% of Total Revenues	63.65%	64.07%			63.65%	64.07%		
Grand Total								
Residential	9,897,122	10,340,285	443,163	4.48%	9,897,122	10,340,285	443,163	4.48%
Small General-Non-Demand	1,938,781	2,110,364	171,583	8.85%	1,938,781	2,110,364	171,583	8.85%
Small General-Demand	5,019,154	5,129,545	110,391	2.20%	5,019,154	5,129,545	110,391	2.20%
Large	7,389,156	7,316,352	(72,804)	-0.99%	7,389,156	7,316,352	(72,804)	-0.99%
Independent Power Producers	18,746	19,718	972	5.19%	18,746	19,718	972	5.19%
Private St. Lites	33,825	33,729	(96)	-0.29%	33,825	33,729	(96)	-0.29%
Sub-total	24,296,784	24,949,993	653,210	2.69%	24,296,784	24,949,993	653,210	2.69%
Government								
Small_Non Demand	351,430	409,144	57,714	16.42%	351,430	409,144	57,714	16.42%
Small-Demand	2,487,001	2,921,320	434,319	17.46%	2,487,001	2,921,320	434,319	17.46%
Large	1,959,982	1,806,517	(153,465)	-7.83%	1,959,982	1,806,517	(153,465)	-7.83%
Public St. Lites	584,058	586,067	2,009	0.34%	584,058	586,067	2,009	0.34%
Sub-total	5,382,471	5,723,049	340,578	6.33%	5,382,471	5,723,049	340,578	6.33%
Total-Civilian	29,679,254	30,673,042	993,788	3.35%	29,679,254	30,673,042	993,788	3.35%
USN	6,876,014	6,782,982	(93,032)	-1.35%	6,876,014	6,782,982	(93,032)	-1.35%
Grand Total	36,555,269	37,456,024	900,755	2.46%	36,555,269	37,456,024	900,755	2.46%

YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

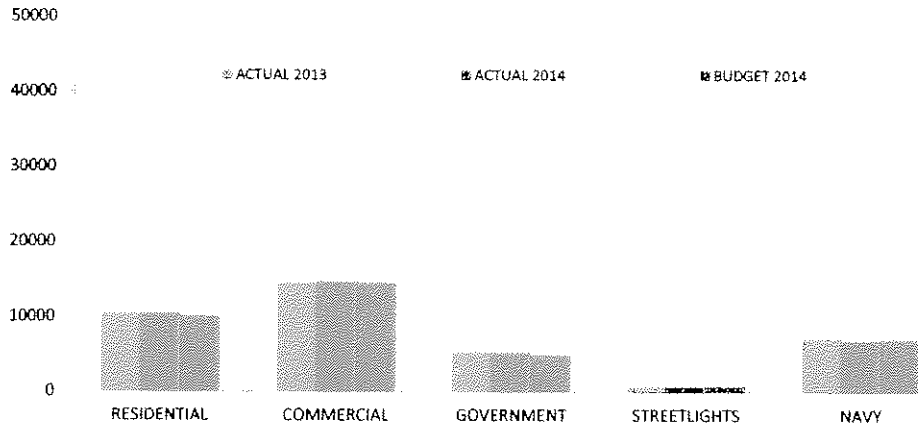
ACTUALS - MONTH ENDED OCTOBER 31

ACTUALS - MONTH ENDED OCTOBER

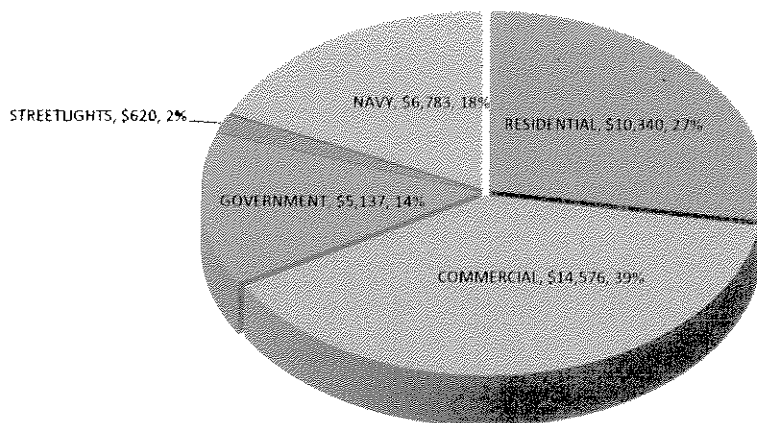
	2014	2013	VARIANCE	% VARIANCE	2014	2013	VARIANCE	% VARIANCE
KWH								
Residential	36,649,646	38,217,023	(1,567,377)	-4.10%	36,649,646	38,217,023	(1,567,377)	-4.10%
Small General-Non-Demand	6,244,644	6,382,104	(137,460)	-2.15%	6,244,644	6,382,104	(137,460)	-2.15%
Small General-Demand	15,934,528	16,038,011	(103,483)	-0.65%	15,934,528	16,038,011	(103,483)	-0.65%
Large	24,397,604	25,472,460	(1,074,856)	-4.22%	24,397,604	25,472,460	(1,074,856)	-4.22%
Independent Power Producers	61,534	48,375	13,159	27.20%	61,534	48,375	13,159	27.20%
Private St. Lites	53,358	54,166	(808)	-1.49%	53,358	54,166	(808)	-1.49%
Sub-total	83,341,314	86,212,139	(2,870,825)	-3.33%	83,341,314	86,212,139	(2,870,825)	-3.33%
Government								
Small_Non Demand	1,188,558	1,211,754	(23,196)	-1.91%	1,188,558	1,211,754	(23,196)	-1.91%
Small-Demand	8,824,746	8,807,012	17,734	0.20%	8,824,746	8,807,012	17,734	0.20%
Large	5,665,116	6,416,028	(750,912)	-11.70%	5,665,116	6,416,028	(750,912)	-11.70%
Public St. Lites	947,133	946,971	162	0.02%	947,133	946,971	162	0.02%
Sub-total	16,625,553	17,381,765	(756,212)	-4.35%	16,625,553	17,381,765	(756,212)	-4.35%
Total-Civilian	99,966,867	103,593,904	(3,627,037)	-3.50%	99,966,867	103,593,904	(3,627,037)	-3.50%
USN	28,139,636	29,953,816	(1,814,178)	-6.06%	28,139,636	29,953,816	(1,814,178)	-6.06%
Grand Total	128,106,505	133,547,720	(5,441,215)	-4.07%	128,106,505	133,547,720	(5,441,215)	-4.07%
Non-Oil Yield								
Residential	0.095758	0.079862	0.015896	19.90%	0.095758	0.079862	0.015896	19.90%
Small General-Non-Demand	0.151567	0.141157	0.010410	7.37%	0.151567	0.141157	0.010410	7.37%
Small General-Demand	0.135595	0.121664	0.013930	11.45%	0.135595	0.121664	0.013930	11.45%
Large	0.114922	0.098727	0.016195	16.40%	0.114922	0.098727	0.016195	16.40%
Independent Power Producers	0.000000	0.181482	-0.181482	-100.00%	0.143130	0.181482	-0.038352	-21.13%
Private St. Lites	0.445736	0.434729	0.011008	2.53%	0.445736	0.434729	0.011008	2.53%
Sub-total	0.113425	0.098030	0.015396	15.70%	0.113425	0.098030	0.015396	15.70%
Government								
Small_Non Demand	0.157855	0.145236	0.012619	8.69%	0.157855	0.145236	0.012619	8.69%
Small-Demand	0.144656	0.134085	0.010572	7.88%	0.144656	0.134085	0.010572	7.88%
Large	0.061793	0.122287	-0.060494	-33.11%	0.061793	0.122287	-0.060494	-33.11%
Public St. Lites	0.432400	0.429911	0.002488	0.58%	0.432400	0.429911	0.002488	0.58%
Sub-total	0.140572	0.146624	-0.006052	-4.13%	0.140572	0.146624	-0.006052	-4.13%
Total-Civilian	0.117940	0.106183	0.011757	11.07%	0.117940	0.106183	0.011757	11.07%
USN	0.059290	0.059449	-0.000159	-0.27%	0.059290	0.059449	-0.000159	-0.27%
Grand Total	0.105057	0.095701	0.009356	9.78%	0.105057	0.095701	0.009356	9.78%
Non-Oil Revenues								
Residential	3,509,488	3,052,090	457,397	14.99%	3,509,488	3,052,090	457,397	14.99%
Small General-Non-Demand	946,481	900,878	45,603	5.06%	946,481	900,878	45,603	5.06%
Small General-Demand	2,160,637	1,951,255	209,382	10.73%	2,160,637	1,951,255	209,382	10.73%
Large	2,803,821	2,514,811	289,011	11.49%	2,803,821	2,514,811	289,011	11.49%
Independent Power Producers	8,807	8,779	28	0.32%	8,807	8,779	28	0.32%
Private St. Lites	23,784	23,548	236	1.00%	23,784	23,548	236	1.00%
Sub-total	9,453,018	8,451,361	1,001,658	11.85%	9,453,018	8,451,361	1,001,658	11.85%
Government								
Small_Non Demand	187,620	175,990	11,630	6.61%	187,620	175,990	11,630	6.61%
Small-Demand	1,276,555	1,180,885	95,670	8.10%	1,276,555	1,180,885	95,670	8.10%
Large	463,369	784,600	(321,231)	-40.94%	463,369	784,600	(321,231)	-40.94%
Public St. Lites	409,540	407,113	2,427	0.60%	409,540	407,113	2,427	0.60%
Sub-total	2,337,083	2,548,588	(211,505)	-8.30%	2,337,083	2,548,588	(211,505)	-8.30%
Total-Civilian	11,790,101	10,999,949	790,153	7.18%	11,790,101	10,999,949	790,153	7.18%
USN	1,668,406	1,780,738	(112,332)	-6.31%	1,668,406	1,780,738	(112,332)	-6.31%
Grand Total	13,458,507	12,780,687	677,821	5.30%	13,458,507	12,780,687	677,821	5.30%
% of Total Revenues								
Oil Revenues								
Residential	6,830,798	7,250,075	(419,277)	-5.78%	6,830,798	7,250,075	(419,277)	-5.78%
Small General-Non-Demand	1,163,883	1,210,736	(46,853)	-3.87%	1,163,883	1,210,736	(46,853)	-3.87%
Small General-Demand	2,968,908	3,041,717	(72,809)	-2.39%	2,968,908	3,041,717	(72,809)	-2.39%
Large	4,512,530	4,814,686	(302,156)	-6.28%	4,512,530	4,814,686	(302,156)	-6.28%
Independent Power Producers	10,911	8,786	2,125	24.19%	10,911	8,786	2,125	24.19%
Private St. Lites	9,945	10,276	(331)	-3.22%	9,945	10,276	(331)	-3.22%
Sub-total	15,496,975	16,336,276	(839,301)	-5.14%	15,496,975	16,336,276	(839,301)	-5.14%
Government								
Small_Non Demand	221,525	229,879	(8,355)	-3.63%	221,525	229,879	(8,355)	-3.63%
Small-Demand	1,644,765	1,670,761	(25,996)	-1.56%	1,644,765	1,670,761	(25,996)	-1.56%
Large	1,343,148	1,193,092	150,056	12.58%	1,343,148	1,193,092	150,056	12.58%
Public St. Lites	176,528	179,648	(3,120)	-1.74%	176,528	179,648	(3,120)	-1.74%
Sub-total	3,385,966	3,273,380	112,586	3.44%	3,385,966	3,273,380	112,586	3.44%
Total-Civilian	18,882,941	19,609,656	(726,715)	-3.71%	18,882,941	19,609,656	(726,715)	-3.71%
USN	5,114,576	5,276,754	(162,178)	-3.07%	5,114,576	5,276,754	(162,178)	-3.07%
Grand Total	23,997,517	24,886,410	(888,893)	-3.57%	23,997,517	24,886,410	(888,893)	-3.57%
% of Total Revenues								
Grand Total								
Residential	10,340,285	10,302,165	38,120	0.37%	10,340,285	10,302,165	38,120	0.37%
Small General-Non-Demand	2,110,364	2,111,615	(1,250)	-0.06%	2,110,364	2,111,615	(1,250)	-0.06%
Small General-Demand	5,129,545	4,992,971	136,574	2.74%	5,129,545	4,992,971	136,574	2.74%
Large	7,316,352	7,329,497	(13,145)	-0.18%	7,316,352	7,329,497	(13,145)	-0.18%
Independent Power Producers	19,718	17,565	2,153	12.26%	19,718	17,565	2,153	12.26%
Private St. Lites	33,729	33,823	(95)	-0.28%	33,729	33,823	(95)	-0.28%
Sub-total	24,949,993	24,787,636	162,357	0.65%	24,949,993	24,787,636	162,357	0.65%
Government								
Small_Non Demand	409,144	405,869	3,275	0.81%	409,144	405,869	3,275	0.81%
Small-Demand	2,921,320	2,851,646	69,674	2.44%	2,921,320	2,851,646	69,674	2.44%
Large	1,806,517	1,977,692	(171,175)	-8.66%	1,806,517	1,977,692	(171,175)	-8.66%
Public St. Lites	586,067	586,761	(694)	-0.12%	586,067	586,761	(694)	-0.12%
Sub-total	5,723,049	5,821,968	(98,919)	-1.70%	5,723,049	5,821,968	(98,919)	-1.70%
Total-Civilian	30,673,042	30,609,605	63,438	0.21%	30,673,042	30,609,605	63,438	0.21%
USN	6,782,982	7,057,492	(274,510)	-3.89%	6,782,982	7,057,492	(274,510)	-3.89%
Grand Total	37,456,024	37,667,097	(211,073)	-0.56%	37,456,024	37,667,097	(211,073)	-0.56%

	<u>RESIDENTIAL</u>	<u>COMMERCIAL</u>	<u>GOVERNMENT</u>	<u>STREETLIGHTS</u>	<u>NAVY</u>	<u>TOTAL</u>
ACTUAL 2013	\$ 10,302	\$ 14,452	\$ 5,235	\$ 621	\$ 7,057	\$ 37,667
ACTUAL 2014	\$ 10,340	\$ 14,576	\$ 5,137	\$ 620	\$ 6,783	\$ 37,456
BUDGET 2014	\$ 9,897	\$ 14,366	\$ 4,798	\$ 618	\$ 6,876	\$ 36,555
PERCENTAGE	28%	39%	14%	2%	18%	100%

Comparative revenue
As of October 31, 2013
"in Thousands"

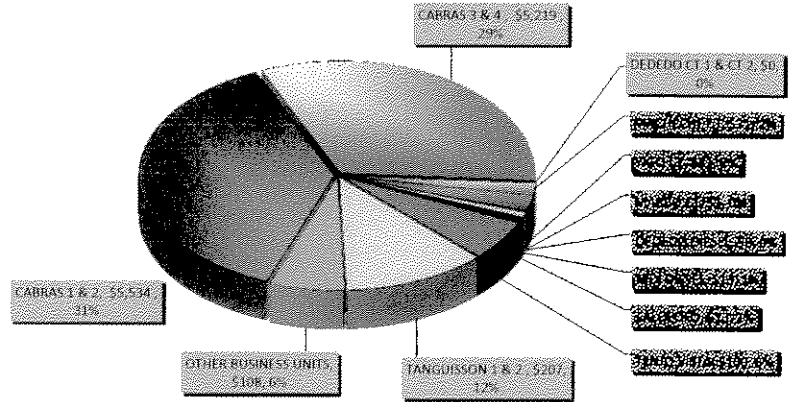


YTD sales by rate schedule - October 31, 2013



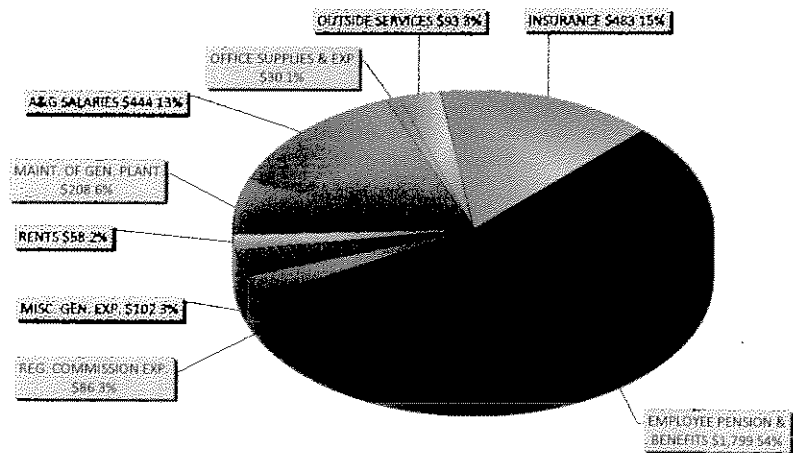
Description	Amount	Percent to Total
CABRAS 1 & 2	\$ 657	38%
CABRAS 3 & 4	566	33%
DEDEDO CT 1 & CT 2	-	0%
MACHECHE CT	31	2%
YIGO CT	41	2%
MARBO CT	1	0%
DEDEDO DIESEL	0	0%
MDI DIESEL	13	1%
TALOFOFO	13	1%
TENJO VISTA	100	6%
TANGUISSON 1 & 2	207	12%
OTHER BUSINESS UNITS	108	6%
TOTAL	\$ 1,736	100%

As of October 31, 2013
"in Thousands"



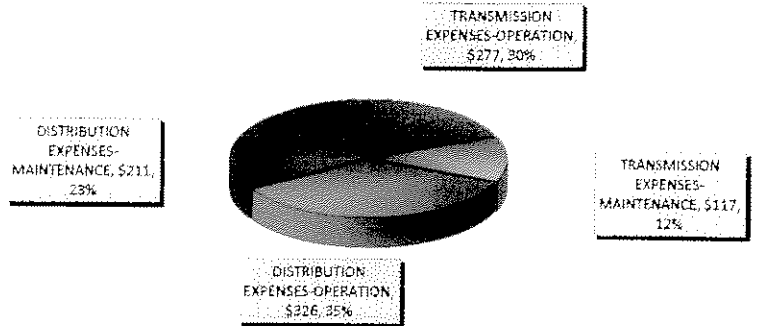
Description	Amount	Percent to Total
A&G SALARIES	\$ 444	13%
OFFICE SUPPLIES & EXP	30	1%
OUTSIDE SERVICES	93	3%
INSURANCE	483	15%
EMPLOYEE PENSION & BENEFITS	1,799	54%
REG. COMMISSION EXP.	86	3%
MISC. GEN. EXP.	102	3%
RENTS	58	2%
MAINT. OF GEN. PLANT	208	6%
TOTAL	\$ 3,303	100%

As of October, 2013
"in Thousands"



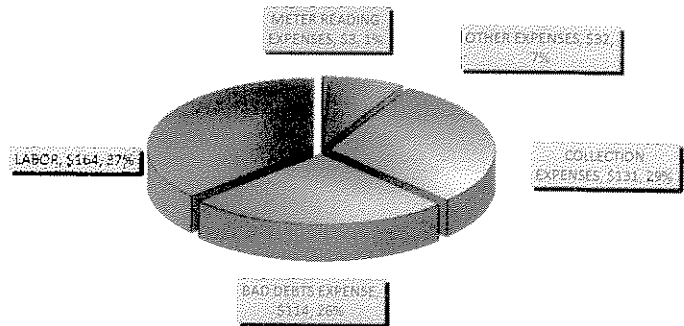
Description	Amount	Percent to Total
TRANSMISSION EXPENSES-OPERATION	\$ 277	30%
TRANSMISSION EXPENSES-MAINTENANCE	117	13%
DISTRIBUTION EXPENSES-OPERATION	326	35%
DISTRIBUTION EXPENSES-MAINTENANCE	211	23%
TOTAL	\$ 931	100%

As of October 31, 2013
"in Thousands"



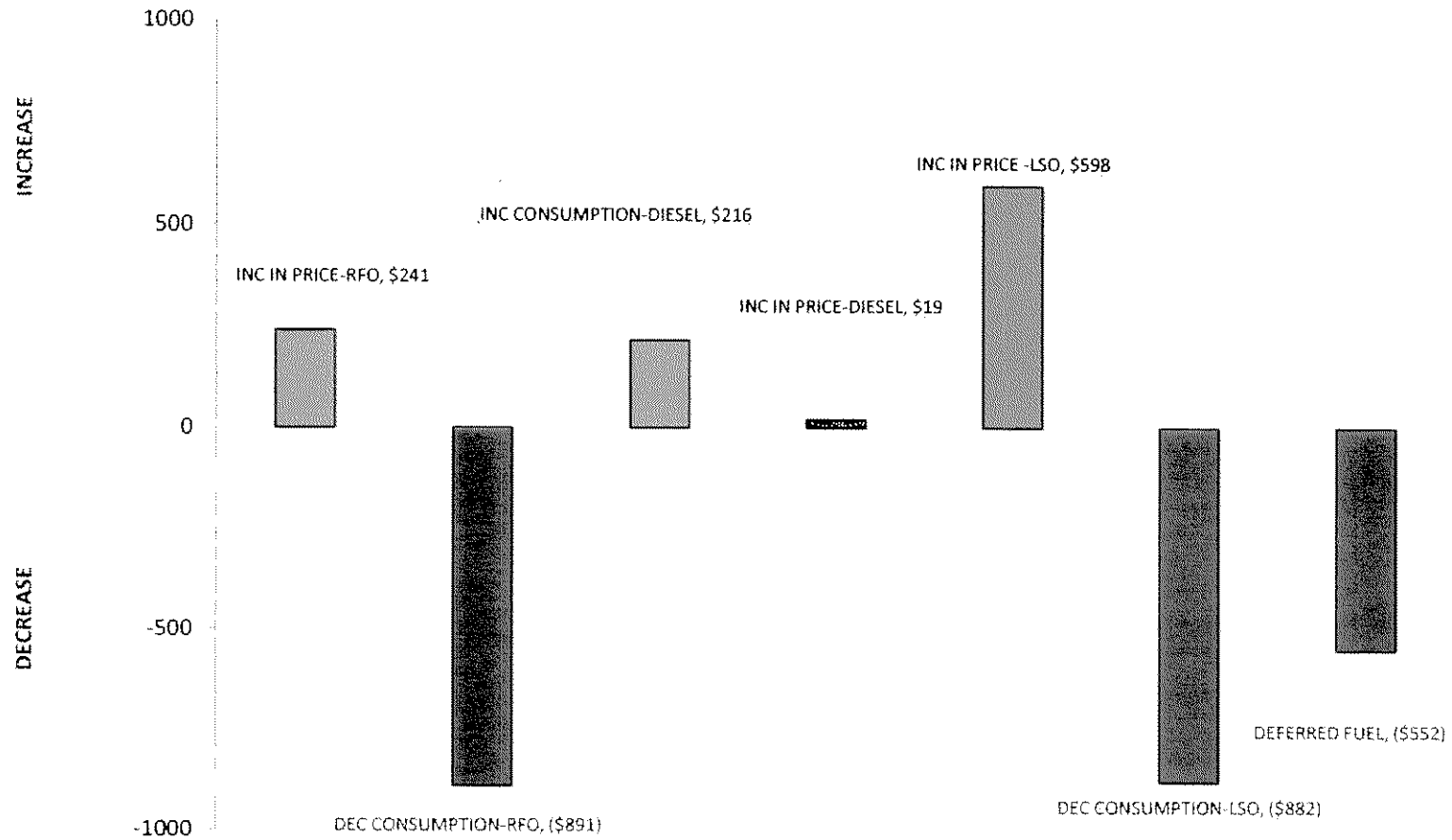
Description	Amount	Percent to Total
METER READING EXPENSES	\$ 26	6%
OTHER EXPENSES	\$ 173	39%
COLLECTION EXPENSES	\$ 131	30%
BAD DEBTS EXPENSE	\$ 114	26%
LABOR	\$ -	0%
TOTAL	\$ 444	100%

As of October 31, 2013
"in Thousands"

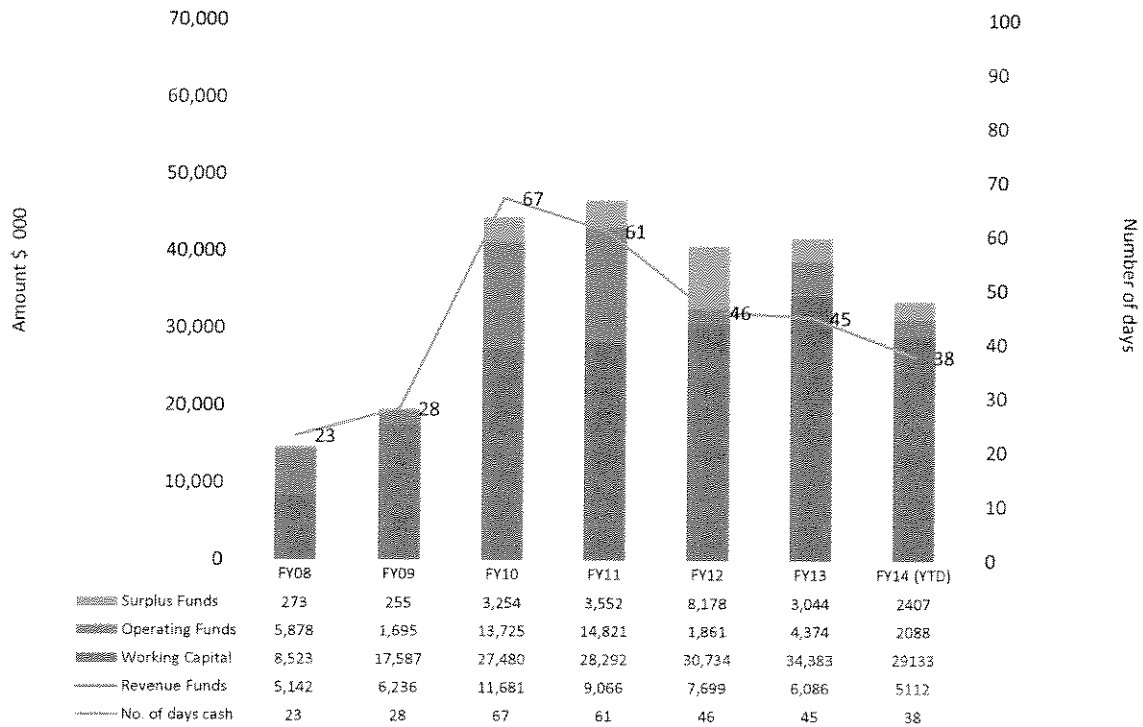


fuel cost variance analysis

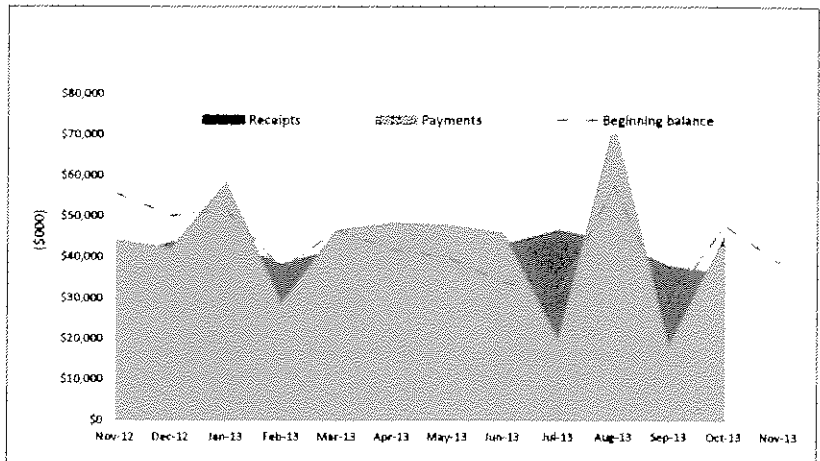
Fuel Cost Variance Analysis-As of October 31, 2013
Compared to prior year
"In Thousands"



Unrestricted Cash October 31, 2013



Date	Beginning balance	Receipts	Payments
Nov-12	55513	38627	44150
Dec-12	49990	43540	42054
Jan-13	51476	43709	58149
Feb-13	37036	38073	28569
Mar-13	46540	41832	46562
Apr-13	41810	46282	48306
May-13	39786	41862	47823
Jun-13	33825	42931	45911
Jul-13	30845	46509	19800
Aug-13	57554	43672	72804
Sep-13	28422	37,713	18248
Oct-13	47887	35,770	44917
Nov-13	38,740		



Note: Amounts does not include bond funds for CIPs.